

Consolidated Balance Sheet

AS AT 31ST DECEMBER, 2000

(Expressed in thousands of Hong Kong dollars)

	Note	2000	1999 (Note 26)
INVESTMENT PROPERTY	10	2,800	–
FIXED ASSETS	11	21,354	30,101
RENTAL, UTILITIES AND OTHER DEPOSITS		1,180	836
CURRENT ASSETS			
Inventories	13	1,572	1,347
Prepayments and deposits		723	446
Other receivables		1,729	1,362
Accounts receivable	14	3,048	9,683
Amount due from a related company	16	25,095	–
Cash and bank balances		200,713	19,888
		232,880	32,726
CURRENT LIABILITIES			
Accounts payable	15	(600)	(682)
Accruals and other payables		(3,504)	(5,512)
Provision for costs of redemption		(1,024)	(1,024)
Amount due to a related company	16	(2,608)	(3,930)
Long-term borrowing – due within one year	19	(290)	(270)
		(8,026)	(11,418)
Net current assets		224,854	21,308
Total assets less current liabilities		250,188	52,245
Financed by:			
SHARE CAPITAL	17	126,363	40,304
SHARE PREMIUM	18	260,592	91,409
RESERVES	18	(159,768)	(142,777)
SHAREHOLDERS' FUNDS (DEFICITS)		227,187	(11,064)
MINORITY INTERESTS		21,120	19,996
LONG-TERM BORROWING	19	1,881	2,166
LOAN FROM A FORMER SHAREHOLDER	20	–	15,000
LOAN FROM A SHAREHOLDER	21	–	24,072
LOAN INTEREST PAYABLE		–	2,075
		250,188	52,245

The financial statements were approved by the Board of Directors on 24th April, 2001 and were signed on behalf of the Board by:

Jun Li
Director

Chunhua Huang
Director