

Balance Sheet

AS AT 31ST DECEMBER, 2000

(Expressed in thousands of Hong Kong dollars)

	Note	2000	1999
INVESTMENTS IN SUBSIDIARIES	12	157,274	115,350
CURRENT ASSETS			
Prepayments and deposits		1,236	14
Cash and bank balances		160,815	127
		<u>162,051</u>	<u>141</u>
CURRENT LIABILITIES			
Accruals and other payables		(882)	(1,532)
Amounts due to subsidiaries	16	(3,205)	(2,898)
		<u>(4,087)</u>	<u>(4,430)</u>
Net current assets (liabilities)		<u>157,964</u>	<u>(4,289)</u>
Total assets less current liabilities		<u>315,238</u>	<u>111,061</u>
Financed by:			
SHARE CAPITAL	17	126,363	40,304
SHARE PREMIUM	18	260,592	91,409
RESERVES	18	(71,717)	(61,799)
		<u>315,238</u>	<u>69,914</u>
SHAREHOLDERS' FUNDS			
LOAN FROM A FORMER SHAREHOLDER	20	-	15,000
LOAN FROM A SHAREHOLDER	21	-	24,072
LOAN INTEREST PAYABLE		-	2,075
		<u>315,238</u>	<u>111,061</u>

The financial statements were approved by the Board of Directors on 24th April, 2001 and were signed on behalf of the Board by:

Jun Li
Director

Chunhua Huang
Director