

Consolidated Balance Sheet

31 December 2000

	Notes	2000 HK\$	1999 HK\$
NON-CURRENT ASSETS			
Investment properties	9	160,000,000	145,000,000
Property, plant and equipment	10	36,088,841	30,794,253
Pledged bank deposits	28	911,000	911,000
Long term investment	12	4,661,880	4,661,880
		<u>201,661,721</u>	<u>181,367,133</u>
CURRENT ASSETS			
Inventories	13	5,410,908	3,184,179
Accounts receivable	14	4,059,898	3,568,998
Prepayments, deposits and other receivables		2,777,221	7,481,640
Amounts due from related companies	15	549,967	–
Assets held for sale	16	–	55,490,287
Cash and cash equivalents	17	231,146,321	217,316,323
Tax recoverable		48,995	–
		<u>243,993,310</u>	<u>287,041,427</u>
CURRENT LIABILITIES			
Accounts payable	18	4,987,938	2,507,927
Accrued liabilities and other payables		9,952,675	7,630,438
Deposit received	19	–	31,080,000
Rental deposits due within one year		699,310	371,408
Tax payable		–	3,647
		<u>15,639,923</u>	<u>41,593,420</u>
NET CURRENT ASSETS		<u>228,353,387</u>	<u>245,448,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		430,015,108	426,815,140
NON-CURRENT LIABILITIES			
Rental deposits due after one year		61,980	503,111
Minority interests		28,982,770	29,569,370
		<u>400,970,358</u>	<u>396,742,659</u>

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CAPITAL AND RESERVES			
Issued share capital	21	121,087,134	121,087,134
Share premium account	22	8,737,833	8,737,833
Capital reserve account	23	117,476,852	117,476,852
Investment property revaluation reserve	24	84,480,758	73,685,300
Retained profits		69,187,781	75,755,540
		<u>400,970,358</u>	<u>396,742,659</u>

Stanley Ho

Director

Pansy Ho

Director