

Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$	1999 HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES			
	27	<u>(11,949,225)</u>	<u>(17,774,899)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		<u>13,565,597</u>	<u>11,346,365</u>
Net cash inflow from returns on investments and servicing of finance		<u>13,565,597</u>	<u>11,346,365</u>
TAX			
Hong Kong profits tax (paid)/refunded		<u>(57,037)</u>	<u>807,359</u>
INVESTING ACTIVITIES			
Additions to investment properties		<u>(3,139,143)</u>	–
Additions to property, plant and equipment		<u>(11,145,021)</u>	<u>(1,663,468)</u>
Purchase of a long term investment		–	<u>(4,661,880)</u>
Proceeds/deposit received from disposal of vessels, net of relocation costs		<u>26,186,875</u>	<u>31,080,000</u>
Proceeds from disposal of property, plant and equipment		<u>367,952</u>	<u>124,000</u>
Net cash inflow from investing activities		<u>12,270,663</u>	<u>24,878,652</u>
NET CASH INFLOW BEFORE FINANCING ACTIVITY		<u>13,829,998</u>	<u>19,257,477</u>
FINANCING ACTIVITY			
Net cash flow from financing activity		<u>–</u>	<u>–</u>
INCREASE IN CASH AND CASH EQUIVALENTS		<u>13,829,998</u>	<u>19,257,477</u>
Cash and cash equivalents at beginning of year		<u>217,316,323</u>	<u>198,058,846</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>231,146,321</u></u>	<u><u>217,316,323</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<u>4,435,030</u>	<u>4,815,977</u>
Short term bank deposits		<u>227,622,291</u>	<u>213,411,346</u>
Less: Pledged bank deposits	28	<u>(911,000)</u>	<u>(911,000)</u>
		<u><u>231,146,321</u></u>	<u><u>217,316,323</u></u>