

CONSOLIDATED INCOME STATEMENT

For the period from September 1, 1999 to December 31, 2000

	NOTES	1.9.1999 to 31.12.2000 HK\$'000	1.9.1998 to 31.8.1999 HK\$'000
Turnover	4	107,385	56,172
Cost of sales and direct operating expenses		(50,122)	(43,399)
		57,263	12,773
Other revenue	5	13,588	1,773
Selling and administrative expenses		(103,489)	(64,637)
Other operating expenses	6	(10,181)	(24,427)
Loss from operations	7	(42,819)	(74,518)
Finance costs	8	(9,631)	(7,362)
Loss arising from investment properties	9	(16,024)	(15,302)
Gain on deemed disposal of subsidiaries		11,513	–
Loss on deemed disposal of an associate		(422)	–
Gain on disposal of discontinued operations	10	417	–
Provision for impairment loss of investments in securities		(38,965)	–
Share of results of associates		(1,082)	–
Loss before taxation		(97,013)	(97,182)
Taxation	13	(2,325)	(11)
Loss before minority interests		(99,338)	(97,193)
Minority interests		1,150	170
Net loss for the period/year	14	(98,188)	(97,023)
Loss per shares – Basic	15	(4.07) cents	(9.84) cents