

CONSOLIDATED CASH FLOW STATEMENT

For the period from September 1, 1999 to December 31, 2000

	NOTES	1.9.1999 to 31.12.2000 HK\$'000	1.9.1998 to 31.8.1999 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	33	(39,217)	(30,087)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid on bank and other borrowings		(7,795)	(6,936)
Interest paid to former ultimate/ultimate holding company		(1,832)	(423)
Interest on obligations under a hire purchase contract		(4)	(3)
Interest received		8,994	154
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(637)	(7,208)
TAXATION			
Hong Kong Profits Tax paid		–	(83)
Hong Kong Profits Tax refunded		68	41
NET TAX REFUNDED (PAID)		68	(42)
INVESTING ACTIVITIES			
Purchase of investment in securities		(85,652)	–
Advanced to a minority shareholder of a subsidiary		(2,770)	–
Purchase of property, plant and equipment		(19,894)	(452)
Deposit for call option		(15,600)	–
Deposits for investment projects		(97,286)	–
Purchase of interests in an associate		(2,000)	–
Purchase of investment properties		(435)	(274)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	34	(381)	(16,707)
Proceeds from disposal of subsidiaries	35	17,991	–
Decrease in pledged bank deposits		10,440	753
Proceeds from disposal of investment properties		5,728	31,372
Repayment of amount due to a related company		–	(47,357)
Proceeds from disposal of property, plant and equipment		–	28
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(189,859)	(32,637)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(229,645)	(69,974)

CONSOLIDATED CASH FLOW STATEMENT

For the period from September 1, 1999 to December 31, 2000

	NOTES	1.9.1999 to 31.12.2000 HK\$'000	1.9.1998 to 31.8.1999 HK\$'000
FINANCING ACTIVITIES	37		
Proceeds from issue of shares		359,038	–
Capital contribution from minority shareholders of subsidiaries		27,839	–
Advance from a shareholder		4,892	–
Loan from a minority shareholder of a subsidiary		46	–
(Repayment to) advance from former ultimate/ultimate holding company		(19,215)	19,215
Repayment of bank loans		(16,353)	(19,303)
Repurchase of shares		(323)	–
Repayment of obligations under a hire purchase contract		(17)	(8)
New bank loans raised		–	66,369
NET CASH INFLOW FROM FINANCING ACTIVITIES		355,907	66,273
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		126,262	(3,701)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD/YEAR		(11,636)	(7,935)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD/YEAR		114,626	(11,636)
ANALYSIS OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		114,626	5,063
Trust receipt loans		–	(11,635)
Bank overdrafts		–	(5,064)
		114,626	(11,636)