

Consolidated Balance Sheet

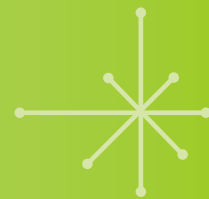
As at December 31, 2000

(Amounts expressed in Hong Kong dollars)

	<i>Note</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i> <i>(Note 32)</i>
ASSETS			
Current assets			
Cash and bank balances		2,249	52,393
Restricted cash	28	4,000	–
Gross amount due from customers for contract work	15	188	1,737
Accounts receivable	16	18,098	33,573
Retentions receivable		–	11,360
Loans receivable	17	124,517	–
Prepayments, deposits and other receivables		15,213	7,774
Amount due from a related party	30	34,450	–
		198,715	106,837
Non-current assets			
Property, plant and equipment	9	84,621	284,682
Film copyright and licences	10	100,000	100,000
Retentions receivable		5,218	–
Investments in club debentures	11	1,763	1,763
Investment in associates	12	78,494	18,176
Investment in a joint venture	13	6,897	–
		276,993	404,621
Total assets		475,708	511,458
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Bank and other borrowings	18	8,133	6,631
Current portion of finance lease liabilities	19	3,495	2,998
Accounts payable	20	40,769	59,800
Gross amount due to customers for contract work		2,211	–
Accruals and other payables		12,669	14,335
Amount due to intermediate holding company	30	3,921	1,838
Amount due to immediate holding company	30	4,001	–
Provision for taxation		2,539	4,125
		77,738	89,727
Non-current liabilities			
Convertible loan notes	21	10,000	181,897
Bank and other borrowings	18	5,934	9,677
Finance lease liabilities	19	1,561	3,579
		17,495	195,153
Minority interest		–	2,507
		95,233	287,387

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	<i>Note</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i> <i>(Note 32)</i>
Capital and reserves			
Share capital	23	71,600	52,300
Reserves	24	308,875	171,771
		380,475	224,071
Total liabilities and shareholders' equity		475,708	511,458

Approved by the Board of Directors on April 20, 2001 and signed on behalf of the Board by

Cheung Doi Shu
Director

Yu Won Kong, Dennis
Director