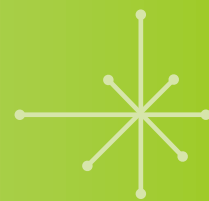
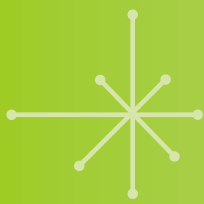


Consolidated Cash Flow Statement

For the year ended December 31, 2000
(Amounts expressed in Hong Kong dollars)



	<i>Note</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i> <i>(Note 32)</i>
Net cash outflow from operating activities	<i>25(a)</i>	(194,496)	(8,331)
Returns on investments and servicing of finance			
Interest received		661	1,942
Interest paid		(1,280)	(1,103)
Net cash (outflow) inflow from returns on investments and servicing of finance		(619)	839
Taxation			
Hong Kong profits tax (paid) refunded		(64)	1,049
Overseas tax refunded		–	1,427
Net cash (outflow) inflow from taxation		(64)	2,476
Investing activities			
Net cash outflow from acquisitions of subsidiaries		–	(1,448)
Net cash inflow from disposal of a subsidiary	<i>25(d)</i>	199,906	–
Purchase of property, plant and equipment		(11,555)	(4,566)
Advances to associates		(67,268)	–
Investment in a joint venture		(6,956)	–
Proceeds from disposal of property, plant and equipment		–	267
Proceeds from disposal of an associate		–	99
Net cash inflow (outflow) from investing activities		114,127	(5,648)
Net cash outflow before financing		(81,052)	(10,664)
Financing			
Proceeds from issues of share capital	<i>25(b)</i>	–	87,719
Redemption of debentures		–	(80,000)
Proceeds from issuance of convertible loan notes		38,978	–
Increase in restricted cash		(4,000)	–
Payment of finance lease liabilities		(4,520)	(572)
Proceeds from secured bank loans		–	3,408
Repayment of secured bank loans		(943)	(191)
Proceeds from secured short term loans		2,276	–
(Repayment of) Proceeds from other unsecured loans		(3,102)	6,764
Repayment of loan from minority shareholders		–	(6,744)
Net cash inflow from financing		28,689	10,384



Consolidated Cash Flow Statement

For the year ended December 31, 2000
(Amounts expressed in Hong Kong dollars)

<i>Note</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i> <i>(Note 32)</i>
Decrease in cash and cash equivalents	(52,363)	(280)
Cash and cash equivalents, beginning of year	51,894	52,174
Effect of change in exchange rates	233	–
Cash and cash equivalents, end of year	(236)	51,894
Analysis of the balances of cash and cash equivalents		
Cash and bank balances	2,249	52,393
Bank overdrafts		
– secured	(2,475)	(499)
– unsecured	(10)	–
	(236)	51,894