

Consolidated Profit and Loss Account
For the year ended 31st December, 2000
(Prepared in accordance with Hong Kong accounting standard)

	Notes	2000 RMB'000	1999 RMB'000
TURNOVER	3	1,997,314	2,865,137
Cost of sales		(1,738,817)	(2,416,393)
Gross profit		258,497	448,744
Other revenue		64,993	75,781
Selling expenses		(109,255)	(118,377)
Administrative expenses		(195,494)	(216,629)
Other operating expenses		(138,628)	(46,167)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	(119,887)	143,352
Finance costs	5	(19,627)	(12,635)
Share of profits/(losses) of associates		(29,403)	2,101
Share of profit of a jointly-controlled entity		861	5,191
PROFIT/(LOSS) BEFORE TAX		(168,056)	138,009
Tax	6	(13,142)	(44,294)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(181,198)	93,715
Minority interests		24,145	(13,594)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	8	(157,053)	80,121
Dividend	9	-	(41,703)
RETAINED PROFITS/(ACCUMULATED LOSSES) FOR THE YEAR		(157,053)	38,418
EARNINGS/(LOSS) PER SHARE - BASIC	10	(20.01) cents	10.21 cents