

Consolidated Balance Sheet

For the year ended 31st December, 2000

(Prepared in accordance with Hong Kong accounting standard)

	Notes	2000 RMB'000	1999 RMB'000
NON-CURRENT ASSETS			
Fixed assets	11	870,381	958,704
Construction in progress	12	63,468	62,669
Interests in associates	14	14,788	44,191
Interest in a jointly-controlled entity	15	28,688	28,025
Long term investments	16	48,608	27,306
		1,025,933	1,120,895
CURRENT ASSETS			
Short term investments	16	109,640	52,136
Inventories	17	599,038	630,056
Trade and bills receivables	18	487,419	534,181
Other receivables	19	103,472	199,512
Cash and cash equivalents	21	967,285	1,120,429
		2,266,854	2,536,314
CURRENT LIABILITIES			
Trade and bills payables	22	403,325	473,326
Tax payable		11,007	14,192
Other payables and accruals	23	363,863	372,689
Interest-bearing bank and other loans	25	194,039	197,970
		972,234	1,058,177
NET CURRENT ASSETS		1,294,620	1,478,137
TOTAL ASSETS LESS CURRENT LIABILITIES		2,320,553	2,599,032
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	25	24,790	-
Deferred tax	26	3,702	6,170
		28,492	6,170
Minority interests		65,930	195,409
		2,226,131	2,397,453

CAPITAL AND RESERVES

Share capital	27	785,000	785,000
Reserves	28	1,441,131	1,612,453
		2,226,131	2,397,453

Fang Gang
Director

Cui Qi Hong
Director