

## Balance Sheet

*For the year ended 31<sup>st</sup> December, 2000*

*(Prepared in accordance with Hong Kong accounting standard)*

	Notes	2000 RMB'000	1999 RMB'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	11	667,776	731,529
Construction in progress	12	56,074	57,167
Interests in subsidiaries	13	708,712	686,050
Interests in associates	14	15,000	42,000
Interest in a jointly-controlled entity	15	25,000	25,000
Long term investments	16	25,303	4,000
		1,497,865	1,545,746
<b>CURRENT ASSETS</b>			
Short term investments	16	100,000	50,000
Inventories	17	258,283	307,284
Trade and bills receivables	18	80,752	86,700
Other receivables	19	47,856	161,910
Cash and cash equivalents	21	647,172	756,001
		1,134,063	1,361,895
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	22	246,686	334,598
Tax payable		3,055	-
Other payables and accruals	23	138,919	154,997
Interest-bearing bank loans	25	20,000	50,000
		408,660	539,595
<b>NET CURRENT ASSETS</b>		<b>725,403</b>	<b>822,300</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,223,268</b>	<b>2,368,046</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	25	5,000	-
Deferred tax	26	3,702	6,170
		8,702	6,170
		2,214,566	2,361,876
<b>CAPITAL AND RESERVES</b>			
Share capital	27	785,000	785,000
Reserves	28	1,429,566	1,576,876

2,214,566

2,361,876

**Fang Gang**  
*Director*

**Cui Qi Hong**  
*Director*