

C O N S O L I D A T E D B A L A N C E S H E E T

As at 31st December 2000

	<i>Note</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
Fixed assets	11	349,665	175,092
Properties held for/under development	12	87,109	287,010
Interest in an associated company	14	(3,854)	(7,923)
Other investments	15	4,194	3,984
 Current assets			
Properties held for sale	16	910,196	916,049
Trade receivables, prepayments and deposits	17	311,107	333,254
Bank balances and cash			
— pledged deposits	25(c)	92,686	134,786
— other		105,174	120,855
		<u>1,419,163</u>	<u>1,504,944</u>
 Current liabilities			
Amount due to the ultimate holding company	27	35,259	46,135
Trade and other payables and deposits received	18	256,596	280,608
Long-term liabilities — current portion	22	26,571	153,268
Short-term loans	19	539,452	592,759
Taxation		19,599	19,305
Bank overdrafts — secured		18,853	22,844
		<u>896,330</u>	<u>1,114,919</u>
 Net current assets		<u>522,833</u>	<u>390,025</u>
 Total assets less current liabilities		<u>959,947</u>	<u>848,188</u>
 Financed by:			
Share capital	20	106,810	100,000
Reserves	21	377,219	463,962
 Shareholders' funds		484,029	563,962
Minority interests		250,841	239,115
Long-term liabilities	22	225,077	41,285
Deferred taxation	5(b)	—	3,826
		<u>959,947</u>	<u>848,188</u>

Chan Chak Shing
Director

Lo Mei Chun
Director