

Consolidated Income Statement

For the year ended 31st December, 2000

| | NOTES | 2000 HK\$'000 | 1999 HK\$'000 |
|---|-------|------------------|------------------|
| Turnover | 4 | 3,158,058 | 3,750,224 |
| Cost of sales | | (2,766,813) | (3,162,390) |
| Gross profit | | 391,245 | 587,834 |
| Other revenue | 5 | 210,373 | 1,617,395 |
| Distribution costs | | (161,656) | (187,377) |
| Administrative expenses | | (282,226) | (389,183) |
| Other expenses | 6 | (869,985) | (370,619) |
| Restructuring costs | 7 | — | (41,855) |
| (Loss) profit from operations | 8 | (712,249) | 1,216,195 |
| Finance costs | 9 | (88,487) | (96,938) |
| Share of results of associates | | (12,147) | (12,993) |
| Share of results of a subsidiary not consolidated | | — | (12,623) |
| (Loss) profit before taxation | | (812,883) | 1,093,641 |
| Taxation | 10 | 6,608 | 5,396 |
| (Loss) profit before minority interests | | (819,491) | 1,088,245 |
| Minority interests | | 88,809 | (40,649) |
| Net (loss) profit for the year | 11 | (730,682) | 1,047,596 |
| Retained profits brought forward | | 1,002,159 | 2,073 |
| Profits available for appropriations | | 271,477 | 1,049,669 |
| Transfer to non-distributable reserves - net | | 1,539 | 1,412 |
| Dividend | 12 | — | 46,098 |
| Retained profits carried forward | | 269,938 | 1,002,159 |
| (Loss) earnings per share | 13 | | |
| Basic | | (15.91) cents | 23.39 cents |
| Diluted | | N/A | 23.33 cents |