

Consolidated Cash Flow Statement

For the year ended 31st December, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	34	151,922	(138,156)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(116,488)	(98,390)
Dividend paid		(46,098)	—
Dividends paid to minority shareholders of subsidiaries		(23,140)	(194,643)
Interest received		114,714	25,147
Dividends received from investments		6,509	1,787
Rental received		5,420	87
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(59,083)	(266,012)
TAXATION			
Tax paid in other jurisdictions		(7,213)	(51,858)
Refund of tax received in other jurisdictions		1,213	—
Hong Kong Profits Tax paid		—	(1,727)
NET CASH OUTFLOW FOR TAXATION		(6,000)	(53,585)
INVESTING ACTIVITIES			
Proceeds from disposal of investments in securities		1,084,136	1,079,656
Repayment of receivables		69,067	120,290
Proceeds from disposal/dilution of subsidiaries/ subsidiaries not consolidated/business (net of cash and cash equivalents disposed of)	35	46,496	1,072,995
Proceeds from disposal of property, plant and equipment		25,873	50,469
Repayment from associates		177	3,319
Purchase of investments in securities		(1,430,640)	(821,061)
Increase in pledged bank deposits		(612,351)	—
Purchase of subsidiaries/business (net of cash and cash equivalents acquired)	36	(526,312)	—
Purchase of property, plant and equipment		(211,517)	(129,194)
Advance to third parties		(50,000)	—
Investment in associates		(48,541)	(32,769)
Costs incurred for properties under/held for development		(26,541)	—
Purchase of additional interest in subsidiaries		(6,667)	—
Advance to subsidiaries not consolidated		—	(6,543)
Proceeds from disposal of associates		—	75,018
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(1,686,820)	1,412,180
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING ACTIVITIES		(1,599,981)	954,427

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For the year ended 31st December, 2000

	NOTE	2000 HK\$'000	1999 HK\$'000
FINANCING ACTIVITIES			
	37		
New bank loans and other borrowings raised		1,509,767	370,177
Proceeds from issue of shares, net of expenses		45,530	900
Contribution from minority shareholders		15,348	118,572
Repayment of bank loans and other borrowings		(1,243,438)	(58,380)
NET CASH INFLOW FROM FINANCING ACTIVITIES		327,207	431,269
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(1,272,774)	1,385,696
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		2,146,420	753,369
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(320)	7,355
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		873,326	2,146,420
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		885,228	2,146,420
Bank overdrafts		(11,902)	—
		873,326	2,146,420