

BALANCE SHEET

As at 31st December, 2000

	Note	2000 HK\$	1999 HK\$
ASSETS			
Non-current assets			
Fixed assets	12(b)	3,855,807	504,506
Interest in subsidiaries	13	88,307,051	151,763,040
Interest in associates	14	702,210	(370,603)
Investment securities	2(j)(i) & 15	920,773	6,048,922
Other assets	17	2,035,000	2,335,000
		<u>95,820,841</u>	<u>160,280,865</u>
Current assets			
Sundry debtors and prepayments		913,642	3,603,702
Trading securities	2(j)(ii) & 20	1,145,634	1,956,650
Cash and cash equivalents	21	336,620	388,965
		<u>2,395,896</u>	<u>5,949,317</u>
Current liabilities			
Bank loans and overdrafts	23	5,761,708	6,378,709
Amount due to a director		990,000	–
Obligation under finance lease		886,396	–
Loans payable	25	78,907,248	99,724,210
Sundry creditors and accruals		8,685,307	1,251,290
		<u>95,230,659</u>	<u>107,354,209</u>
Net current liabilities		<u>(92,834,763)</u>	<u>(101,404,892)</u>
NET ASSETS		<u>2,986,078</u>	<u>58,875,973</u>
CAPITAL AND RESERVES			
Share capital	27	74,633,896	63,171,896
Reserves	28	(71,647,818)	(4,295,923)
		<u>2,986,078</u>	<u>58,875,973</u>

The financial statements on pages 16 to 55 were approved by the board of directors on 23rd April, 2001.

Evans Carrera Lowe
Director

Irene Wai Yin So
Director

The notes on pages 23 to 55 form an integral part of these financial statements.