

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	3	771,827	507,947
Cost of sales		<u>(666,369)</u>	<u>(484,306)</u>
Gross profit		105,458	23,641
Other revenue		80,217	55,396
Selling and distribution costs		(15,282)	(7,444)
Administrative expenses		(86,358)	(40,555)
Other operating income/(expenses), net	4	<u>(128,129)</u>	<u>55,528</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	5	(44,094)	86,566
Finance costs	6	(5,576)	(3,109)
Share of profits of associates		<u>5,651</u>	<u>1,236</u>
PROFIT/(LOSS) BEFORE TAX		(44,019)	84,693
Tax	9	<u>(4,579)</u>	<u>(1,116)</u>
NET PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(48,598)	83,577
Minority interests		<u>(23,581)</u>	<u>—</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(72,179)	83,577
Retained profits at beginning of year:			
As previously reported		131,852	81,423
Prior year adjustment	11	<u>—</u>	<u>(63)</u>
As restated		<u>131,852</u>	<u>81,360</u>
PROFITS AVAILABLE FOR DISTRIBUTION		59,673	164,937
Dividends	12	<u>(782)</u>	<u>(33,085)</u>
RETAINED PROFITS AT END OF YEAR	32	<u><u>58,891</u></u>	<u><u>131,852</u></u>
EARNINGS/(LOSS) PER SHARE	13		
Basic		<u><u>(0.88) HKcents</u></u>	<u><u>1.64 HKcents</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>1.61 HKcents</u></u>