

BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	<u>1,994,899</u>	<u>1,113,630</u>
CURRENT ASSETS			
Prepayments		315	—
Dividends receivable		—	23,439
Cash and bank balances		<u>2,022</u>	<u>642</u>
		<u>2,337</u>	<u>24,081</u>
CURRENT LIABILITIES			
Tax		567	567
Accrued expenses		3,626	51
Other payables		—	13
Proposed final dividend	12	<u>—</u>	<u>20,351</u>
		<u>4,193</u>	<u>20,982</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,856)</u>	<u>3,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,993,043</u>	<u>1,116,729</u>
NON-CURRENT LIABILITIES			
Convertible notes	29	<u>219,700</u>	<u>—</u>
		<u>1,773,343</u>	<u>1,116,729</u>
CAPITAL AND RESERVES			
Issued capital	30	845,332	254,682
Reserves	31	927,302	861,837
Retained profits	32	<u>709</u>	<u>210</u>
		<u>1,773,343</u>	<u>1,116,729</u>

Cheung Chung Kiu
Director

Yuen Wing Shing
Director