

Consolidated Balance Sheet



As at 31st December, 2000

	Notes	2000 HK\$'million	1999 HK\$'million
NON-CURRENT ASSETS			
Fixed assets	15	13,725.4	13,112.5
Properties under development	16	58.1	1,265.0
Properties held for future development	17	26.7	26.7
Interest in a jointly controlled entity	18	1,073.5	1,070.3
Interests in associates	19	245.9	224.0
Long term investments	20	449.6	210.1
Loans and other long term receivables	21	351.1	551.0
Deferred expenditure		73.4	77.7
Deposit for acquisition of interest in a hotel property		2.5	-
		16,006.2	16,537.3
CURRENT ASSETS			
Short term loans receivable	22	0.9	180.9
Short term investments	20	9.7	5.1
Properties under development	16	156.0	155.4
Properties held for sale		279.6	389.2
Hotel and other inventories	23	41.2	36.9
Debtors, deposits and prepayments	24,26	713.9	617.3
Pledged time deposits		122.1	163.8
Time deposits		380.3	558.4
Cash and bank balances		48.3	97.8
		1,752.0	2,204.8
CURRENT LIABILITIES			
Creditors and accruals	25,26	761.5	975.0
Tax payable		63.9	73.8
Interest bearing bank and other borrowings	27	937.4	1,360.6
Exchangeable bonds	28	1,090.3	-
Convertible bonds	29	1,638.0	-
Provision for premium on redemption of exchangeable bonds and convertible bonds	30	779.2	-
Deposits received		70.0	70.4
		5,340.3	2,479.8
NET CURRENT LIABILITIES		(3,588.3)	(275.0)
TOTAL ASSETS LESS CURRENT LIABILITIES		12,417.9	16,262.3



	Notes	2000 HK\$ million	1999 HK\$ million
TOTAL ASSETS LESS CURRENT LIABILITIES		12,417.9	16,262.3
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	27	(5,957.8)	(5,540.2)
Exchangeable bonds	28	-	(1,086.1)
Convertible bonds	29	-	(1,631.7)
Provision for premium on redemption of exchangeable bonds and convertible bonds	30	-	(563.9)
Deferred tax	31	-	(0.8)
Advances from minority shareholders of subsidiary companies	32	(36.4)	(132.9)
		<u>(5,994.2)</u>	<u>(8,955.6)</u>
Minority interests		<u>(1,748.5)</u>	<u>(1,814.0)</u>
		<u>4,675.2</u>	<u>5,492.7</u>
CAPITAL AND RESERVES			
Issued capital	33	2,318.5	2,318.5
Reserves	34	2,356.7	3,174.2
		<u>4,675.2</u>	<u>5,492.7</u>

KENNETH NG KWAI KAI
Director

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