

Company Profile

Beijing Capital International Airport Company Limited (the "Company"), a joint stock company incorporated in Beijing, the People's Republic of China ("PRC"), was established on 15th October, 1999 to own and operate the Beijing Airport. In January 2000, the Company successfully issued 1,346,150,000 H shares to foreign investors. These shares were listed at the Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") on 1st February, 2000.

The Beijing Airport is located in the city of Beijing, capital of the PRC. The Beijing Airport is the only 4E class international airport in Mainland China with two runways and has perfect passenger and freight handling facilities. During 2000, passenger throughput, aircraft movements and freight throughput of the Beijing Airport reached 21,691,077, 187,190 and 558,364 tons respectively, making it the busiest airport in mainland China.

The Company is engaged in both aeronautical and non-aeronautical businesses. Its aeronautical business consists of the provision of aircraft movement and passenger service facilities, safety and security services, fire-fighting services and ground handling services for domestic and foreign airlines. Its non-aeronautical business includes operation of duty free and other retail shops, leasing of properties in the terminals, operation and management of car parking facilities, leasing of advertising spaces inside and outside the terminals and operation of the VIP lounge in the terminals. In addition, through the Company's joint ventures and subsidiary including Beijing Aviation Ground Services Co., Ltd. ("BGS"), Beijing Airport Inflight Kitchen Ltd. ("BAIK"), Beijing Airport Foods Service Co., Ltd. ("BAFS") and Beijing Bowei Airport Support Limited ("Bowe"), the Company also provides ground handling and air catering services, operates certain restaurants in the terminals and provides maintenance and repair services for facilities at the terminals.

During 2000, the airline customers of the Company, its joint ventures and subsidiary (together the "Group") included 40 major foreign airlines, 21 domestic airlines and one airline from each of Hong Kong and Macau.

