

DIRECTORS

Executive Directors

WANG Guang Hao, aged 62, was appointed Chairman, Executive Director and General Manager of the Company in June 1997. He is also the Chairman and General Manager of Tsinlien Group Company Limited ("Tsinlien"). He graduated from Tianjin Mechanical Engineering Institute in 1962 and is a senior engineer. Before joining Tsinlien in May 1996, he was the vice general manager of Petrochemical Machinery and Industrial Company, the deputy commissioner of the Tianjin Mechanic and Industrial Bureau, the commissioner of Tianjin Technology Supervision Bureau, the deputy director of Tianjin Foreign Economic Trade Commission and the director of the foreign investment office of the Tianjin Municipal People's Government.

ZHOU Si Chun, aged 50, was appointed Vice Chairman, Executive Director and Deputy Managing Director of the Company in April 2000. He graduated from Faculty of Chinese of Tianjin Normal College in 1977 and obtained a Master degree in law in 1999. He worked in the organisations of the Tianjin Municipal People's Government during the years 1983 to now. He formerly served as chief of the Economics Bureau, deputy director of General Office and vice general secretariat of the Tianjin Municipal People's Government.

YU Ru Min, aged 52, was appointed Vice Chairman and Executive Director of the Company in November 1997. He graduated from Shanghai Haiyun College in 1975 and obtained a Master degree in international transport engineering management. He was appointed the assistant to the head of the Tianjin Port Authority from March 1986 to October 1988. He has been the deputy head of the Tianjin Port Authority since October 1988 and is also the deputy supervisor of Tianjin Port Free Trade Zone. He has over 20 years of experience in port management. He has been the chairman of the Container Company and the Second Stevedoring Company since October 1997.

CHEN Zi He, aged 51, was appointed Executive Director and Deputy General Manager of the Company in June 1997. He is also a Director and Deputy General Manager of Tsinlien and the vice chairman of the Container Company and the Second Stevedoring Company. He graduated from Teaching Institute of Inner Mongolia in 1977 and obtained a Bachelor degree. Before joining Tsinlien in May 1996, he worked as the head of the Foreign Affairs Office of the Tianjin Government and Tianjin Foreign Trade Bureau and was the vice director of Tianjin International Economic Technical Cooperative Bureau.

CHEN Cui Wan, aged 55, was appointed Executive Director of the Company in June 1997. She is also the Executive Director and Financial Controller of Tsinlien as well as the vice chairman of Tiangong and Tai Kang. She graduated from Tianjin Foreign Trade School in China in 1964, and Tianjin Economics and Finance Institute in 1989. She is now a senior economist. Prior to joining Tsinlien in November 1994, she was appointed the department chief, deputy general manager and general manager of Tianjin Stationery and Sports Goods Import and Export Corporation, mainly managing financial matters.

HE Xiu Heng, aged 56, was appointed Executive Director of the Company in November 1997. He graduated from China People's University in 1986. In 1983, he was appointed the deputy regional head of DongLi Region, responsible for treasury functions, tax matters, city construction and commercial matters. In December 1992, he was appointed the regional head and secretary of HanGu Region. In December 1995, he was appointed the deputy director of Tianjin Village Working Commission, responsible for auxiliary food production. He is also the deputy director of the Tianjin Village Working Commission and the general manager and secretary of the Party Committee of the Tianjin Agricultural Cultivation Group Company. He has been the chairman of Dynasty since December 1996.

DIRECTORS (Cont'd)

Executive Directors (Cont'd)

YANG Li Heng, aged 53, was appointed Executive Director of the Company in November 1997. He graduated from Jilin Industrial University in 1970 and Tianjin University in 1980. From 1983 to 1995, he held many managerial positions in various companies, including the deputy commissioner of Tianjin Mechanical and Industrial Management Bureau, the chairman of Siemens Electric and Cable (Tianjin) Company Limited and the Tianjin Motor Car Group. In September 1995, he was appointed the general manager of Tianjin Electrical and Mechanical Industrial Company. In July 2000, he was appointed the chairman of Tianjin Machinery & Electric Industry Holding Group Company. He has been a director of Tai Kang since October 1997.

SUN Zeng Yin, aged 55, was appointed Executive Director of the Company in May 2000. He graduated from the Faculty of Water Engineering of Tianjin University. After his graduation, he was appointed the head of Construction Section in the Drainage Administration Department in Tianjin Municipal Bureau, deputy director of the Drainage Administration Department, assistant director of Tianjin Municipal Bureau, deputy director of Tianjin Municipal Bureau and then director of Tianjin Municipal Bureau. He has served Tianjin Government for over 30 years and has been in charge of many large infrastructure projects. He is extremely familiar with Tianjin's economic structure and development.

PANG Jin Hua, aged 45, was appointed Executive Director of the Company in September 2000. He graduated from the Faculty of Electrical Engineering of Tianjin University. He was the secretary of the Tianjin Committee of The Communist Youth League of China during 1992 to 1997. He obtained a Master degree in Business Administration from Tianjin University in 1997 and a Doctoral degree in economics from Beijing Guang Hua Administration College in 2000. Since June 1997, he was appointed the secretary of Leading Party Group of The Communist Party of China of The Administrative Commission of Tianjin Hi-tech Industry Park, director of The Administrative Commission of Tianjin Hi-tech Industry Park and the deputy director of Tianjin Municipal Science & Technology Commission.

Non-executive Directors

YE Di Sheng, aged 63, was appointed Non-executive Director of the Company in November 1997. He is a chief senior engineer and also a specialist in semiconductors of national class. He graduated from the Faculty of Physics of Nankai University in 1961. From 1961 to 1982, he was appointed the deputy head and chief engineer of the Tianjin Fourth Semiconductor Appliance Factory. In 1984, he was the deputy general manager and department head of the New Technology Development Department of Tianjin Municipal Economic and Technology Development Zone Holding Company. From 1984 to 1992, he was the deputy general manager, general manager and the director of the management committee of Tianjin Municipal Economic and Technology Development Zone Holding Company. In 1988, he was appointed the vice chairman of the Sixth National Industry and Commerce Executive Committee. In 1992, he was appointed the vice mayor of Tianjin, a delegate to the Seventh National People's Congress and a member of the Overseas Chinese Committee of the Seventh National People's Congress. He has been a member of the National Politics Consultative Committee and the foreign economic affair consultant of Tianjin Government since 1998.

DIRECTORS (Cont'd)

Non-executive Directors (Cont'd)

KWONG Che Keung, Gordon, aged 51, was appointed Independent Non-executive Director of the Company in June 1998. He is also a director and vice president of COSCO (Hong Kong) Group Limited, the managing director of COSCO International Holdings Limited, a director of COSCO Pacific Limited and Soundwill Holdings Limited. He graduated from The University of Hong Kong in 1972 with a Bachelor of Social Sciences Degree. He qualified as a chartered accountant at the Institute of Chartered Accountants in England and Wales in 1977 and was a partner of Price Waterhouse from 1984 to 1998. During the 1990s, he has acted as a part-time panel member of the Hong Kong Government's Central Policy Unit, an independent member of the Council of The Stock Exchange of Hong Kong Limited, a director of Hong Kong Clearing Co., Limited and Stock Option Clearing House Co. Limited.

CHEUNG Wing Yui, aged 51, Mr. Cheung was appointed Independent Non-executive Director of the Company in November 1997. He received a Bachelor of Commence degree in accountancy from the University of New South Wales, Australia. Mr. Cheung is a certified practising accountant of the Australia Society of CPAs. He has been a practising solicitor in Hong Kong since 1979 and is a partner of the law firm Woo, Kwan, Lee & Lo. He has been admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore. Mr. Cheung is a non-executive director of eight other publicly listed companies.

LAU Wai Kit, aged 38, was appointed Independent Non-executive Director of the Company in March 1998. He is a consultant to So Keung Yip & Sin, Solicitors and Notaries (in association with Perkins Coie). He has over twelve years of experience in practising law. Mr. Lau is a solicitor of the Supreme Court of Hong Kong, an attorney and counselor at law of the Supreme Court of the State of California, a solicitor of the Supreme Court of England and Wales, and an advocate and solicitor of the Supreme Court of Singapore.

SENIOR MANAGEMENT

CHEN Gang, Gordon, aged 47, was appointed Deputy General Manager of the Company in April 2000. Mr. Chen received a Bachelor degree in 1982 and a Master degree in business administration from Saint Mary's University of Canada in 1991. During the 1980s, Mr. Chen held many managerial positions in various financial administrations and project investment organisations related to the PRC government. From 1993 to 1996, Mr. Chen was a director of Oriental Patron Asia Limited, Oriental Patron Finance Limited and Oriental Patron China Investment Ltd. From 1997 to 1999, Mr. Chen was appointed executive director and senior vice president of Sunbase International Holdings Limited and also a director and vice chairman of Sunbase China Limited, an Australia listed company.

CHEUNG Man Hoi, Ronny, aged 30, is the Financial Controller and Company Secretary of the Company. Mr. Cheung holds a bachelor's degree in accountancy and is a member of the Association of Chartered Certified Accountants and Hong Kong Society of Accountants. He has over eight years of experience in accounting, auditing and finance and was previously worked in one of the major international accounting firms where he accumulated experience in floatation and business advisory of a wide variety of business. Before joining the Company, he was the financial controller of a large information technology company in Hong Kong.

GAO Xiao De, aged 57, has been the vice chairman and general manager of Dynasty since March 1997. He graduated from Tanggu Institute of Technical Education in 1963. He is also the deputy head of Tianjin Agricultural Cultivation Group Company and the chairman and general manager of Tiangong.

SENIOR MANAGEMENT (Cont'd)

WANG Zi Jian, aged 46, has been the director and general manager of Tai Kang since October 1997. He graduated from Staff College of Tianjin Mechanical Engineering Industry Administration Bureau in 1982. He is a senior engineer and has worked in the Tianjin Machine Tool Plant, Tianjin Mechanical Engineering Industry Administration Bureau, Tai Kang Industrial Holding Co., Ltd. (the predecessor of Tai Kang) and Tianjin Elevator Company.

LI Bao Yuan, aged 53, is the director and general manager of the Container Company. He graduated from Tianjin University in 1975. He worked as the deputy general manager and the general manager of Tianjin Harbour Fifth Stevedoring Company. He joined the Container Company in December 1994 as the general manager.

LIU Bao En, aged 52, is the director and general manager of the Second Stevedoring Company. He graduated from Tianjin Municipal Party School in 1987. Prior to joining the Second Stevedoring Company in December 1994, he was a deputy production manager of the Tianjin Harbour First Stevedoring Company and the general manager of the Tianjin Harbour Third Stevedoring Company.

JIANG Pin Xu, aged 50, is the general manager of Tianjin Jin Zheng Transportation Development Co., Ltd. He graduated from the Faculty of Power of Tianjin University in 1978. After his graduation, he held many managerial positions in various engineering companies, including project manager in Tianjin Municipal Engineering Institute, vice manager of The 5th Municipal Engineering Company of Tianjin. Since 1998, Mr. Jiang was appointed the chairman , general manager as well as the project manager of Eastern Outer Ring Road Company.