

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2000

	Note	2000 HK\$'000	1999 HK\$'000
Net cash inflow from operating activities	32(a)	<u>104,952</u>	441,520
Returns on investments and servicing of finance			
Interest received		50,484	61,431
Interest paid		(84,623)	(40,172)
Interest element of finance lease rental payments		(47)	(57)
Dividend paid		(33,096)	(79,431)
Dividend paid to minority shareholders		<u>(34,378)</u>	<u>(28,928)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(101,660)</u>	(87,157)
Taxation			
Hong Kong profits tax refunded/(paid)		176	(2,288)
PRC income tax paid		<u>(16,918)</u>	<u>(68,735)</u>
Taxation paid		<u>(16,742)</u>	(71,023)
Investing activities			
Disposal of subsidiaries	32(b)	20,423	–
Purchase of fixed assets		(706,050)	(955,170)
Proceeds from disposal of fixed assets		1,324	925
Increase in jointly controlled entities		(25,409)	–
Increase in associated companies		(731)	(80,262)
Increase in long term investments		(4,488)	(144,977)
Proceeds from disposal of investments		–	5,581
Increase in properties under development for sale		<u>(70,518)</u>	–
Net cash outflow from investing activities		<u>(785,449)</u>	(1,173,903)
Net cash outflow before financing		<u>(798,899)</u>	(890,563)
Financing			
Capital contribution from minority shareholders		6,403	107,180
Net increase in bank loans		840,787	499,836
Capital element of finance lease payments		<u>(22)</u>	<u>(202)</u>
Net cash inflow from financing	32(c)	<u>847,168</u>	<u>606,814</u>

	2000	1999
	HK\$'000	HK\$'000
Increase/(decrease) in cash and cash equivalents	48,269	(283,749)
Cash and cash equivalents at beginning of the year	1,157,386	1,440,013
Effect of foreign exchange rate changes	4,015	1,122
	<u>1,209,670</u>	<u>1,157,386</u>
Cash and cash equivalents at end of the year	<u>1,209,670</u>	<u>1,157,386</u>
Analysis of balances of cash and cash equivalents		
Bank balances and cash	1,296,399	1,213,462
Short term bank loans and overdrafts repayable within three months from the date of advance	(86,729)	(56,076)
	<u>1,209,670</u>	<u>1,157,386</u>