

SUMMARY OF FINANCIAL INFORMATION

The summarised consolidated results, assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements of the Group were set out below:

	2000 HK\$'000	Year ended 31 December			
		1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
RESULTS					
Turnover	328,081	64,600	145,069	<u>469,558</u>	<u>1,551,056</u>
Cost of sales	(366,695)	<u>(111,772)</u>	<u>(150,504)</u>		
Gross Loss	(38,614)	(47,172)	(5,435)		
Other revenue	23,069	3,445	507,733		
Selling and marketing expenses	(18,566)	(5,632)	—		
General and administrative expenses	(142,876)	(98,000)	(77,618)		
Other operating expenses	(913,237)	<u>(570,896)</u>	<u>(345,465)</u>		
(Loss) Profit from operations	(1,090,224)	(718,255)	79,215		
Finance costs	(37,116)	<u>(32,668)</u>	<u>(30,872)</u>		
(Loss) Profit from operations after finance costs	(1,127,340)	(750,923)	48,343	42,022	1,135,160
Share of loss of associates	(25,077)	<u>(4,842)</u>	—	<u>(3,127)</u>	<u>(10,958)</u>
(Loss) Profit before taxation	(1,152,417)	(755,765)	48,343	38,895	1,124,202
Taxation	11,232	<u>7,114</u>	<u>(1)</u>	<u>(32,465)</u>	<u>(200,749)</u>
(Loss) Profit after taxation but before minority interests	(1,141,185)	(748,651)	48,342	6,430	923,453
Minority interests	29,980	<u>1,115</u>	<u>(62)</u>	<u>2,793</u>	<u>(208,891)</u>
(Loss) Profit attributable to shareholders	(1,111,205)	<u>(747,536)</u>	<u>48,280</u>	<u>9,223</u>	<u>714,562</u>
ASSETS AND LIABILITIES					
Total assets	2,661,163	3,684,355	4,110,366	4,617,883	4,842,266
Total liabilities and minority interests	(1,929,506)	<u>(1,826,593)</u>	<u>(1,961,215)</u>	<u>(2,052,536)</u>	<u>(1,837,509)</u>
Net assets	731,657	<u>1,857,762</u>	<u>2,149,151</u>	<u>2,565,347</u>	<u>3,004,757</u>

The presentation of this summary has been amended to take into account Statement 2.101 of Statement of Standard Accounting Practice "Presentation of Financial Statements" issued by the Hong Kong Society of Accountants. Certain comparative figures have been reclassified to conform with the current year's presentation.