

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2000
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Turnover			
— Continuing operations		314,556	52,880
— Discontinuing operations		13,525	11,720
		<u>328,081</u>	<u>64,600</u>
	4		
Cost of sales			
— Continuing operations		(360,174)	(104,581)
— Discontinuing operations		(6,521)	(7,191)
		<u>(366,695)</u>	<u>(111,772)</u>
Gross loss		(38,614)	(47,172)
Other revenue			
— Continuing operations		22,923	3,440
— Discontinuing operations		146	5
		<u>23,069</u>	<u>3,445</u>
	4		
Selling and marketing expenses			
— Continuing operations		(18,159)	(5,294)
— Discontinuing operations		(407)	(338)
		<u>(18,566)</u>	<u>(5,632)</u>
General and administrative expenses			
— Continuing operations		(134,796)	(90,430)
— Discontinuing operations		(8,080)	(7,570)
		<u>(142,876)</u>	<u>(98,000)</u>
Other operating expenses			
— Continuing operations		(813,223)	(522,092)
— Discontinuing operations		(100,014)	(48,804)
		<u>(913,237)</u>	<u>(570,896)</u>
	5		

	<i>Note</i>	2000 \$'000	1999 \$'000
Loss from operations			
— Continuing operations		(988,873)	(666,077)
— Discontinuing operations		(101,351)	(52,178)
		<u>(1,090,224)</u>	<u>(718,255)</u>
Finance costs			
— Continuing operations		(29,714)	(24,123)
— Discontinuing operations		(7,402)	(8,545)
		<u>(37,116)</u>	<u>(32,668)</u>
Share of loss of associates		<u>(25,077)</u>	<u>(4,842)</u>
Loss before taxation			
— Continuing operations		(1,043,664)	(695,042)
— Discontinuing operations		(108,753)	(60,723)
	6	<u>(1,152,417)</u>	<u>(755,765)</u>
Taxation	8	<u>11,232</u>	<u>7,114</u>
Loss after taxation but before minority interests		(1,141,185)	(748,651)
Minority interests		<u>29,980</u>	<u>1,115</u>
Loss attributable to shareholders	9	(1,111,205)	(747,536)
(Accumulated deficit) Retained profit, beginning of year		(419,567)	493,992
Elimination of goodwill arising from acquisition of subsidiaries and associates		<u>(51,260)</u>	<u>(166,023)</u>
Accumulated deficit, end of year		<u>(1,582,032)</u>	<u>(419,567)</u>
Loss per share - Basic	10	<u>(8.3) cents</u>	<u>(6.9) cents</u>