

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Operating activities	30.a	74,562	(48,120)
Returns on investments and servicing of finance			
Interest received		1,288	2,991
Interest paid		(110,231)	(176,506)
		(108,943)	(173,515)
Taxation			
Hong Kong profits tax paid		(495)	(4,087)
Hong Kong profits tax refund		3,705	7,115
		3,210	3,028
Investing activities			
Additions to properties and equipment		(17,239)	(15,217)
Additions to development properties		(68,796)	(67,084)
Proceeds from disposal of investment properties		137,285	—
Proceeds from disposal of properties and equipment		30	—
Net cash (outflow) inflow from acquisition of subsidiaries	30.b & 30.c	(32,280)	84
Increase in investment in associates		(15,380)	(61,522)
Increase in advances to associates		(3,494)	(7,740)
Increase in advances from associates		—	37
Increase in investment in securities		—	(803)
Proceeds from disposal of investment in securities		26,508	8,008
Effect of foreign exchange rate changes		180	(9)
		26,814	(144,246)
Net cash outflow before financing activities		(4,357)	(362,853)
Financing activities	30.d		
New bank loans		80,000	40,000
Repayment of bank loans		(245,328)	(168,637)
Increase in amounts due to a director		91,882	23,500
Repayment of amounts due to a director		—	(23,500)
Increase in amounts due to related companies		12,474	—
Contribution from minority interests of a subsidiary		6,000	—
Issuance of shares to minority interests of subsidiaries		2,620	—
Proceeds from issuance of shares		—	458,960
Expenditure on issuance of shares		—	(2,340)
Increase in advances from minority interests of subsidiaries		—	26,566
		(52,352)	354,549
Decrease in cash and cash equivalents		(56,709)	(8,304)
Cash and cash equivalents, beginning of year		54,375	62,679
Cash and cash equivalents, end of year	30.f	(2,334)	54,375