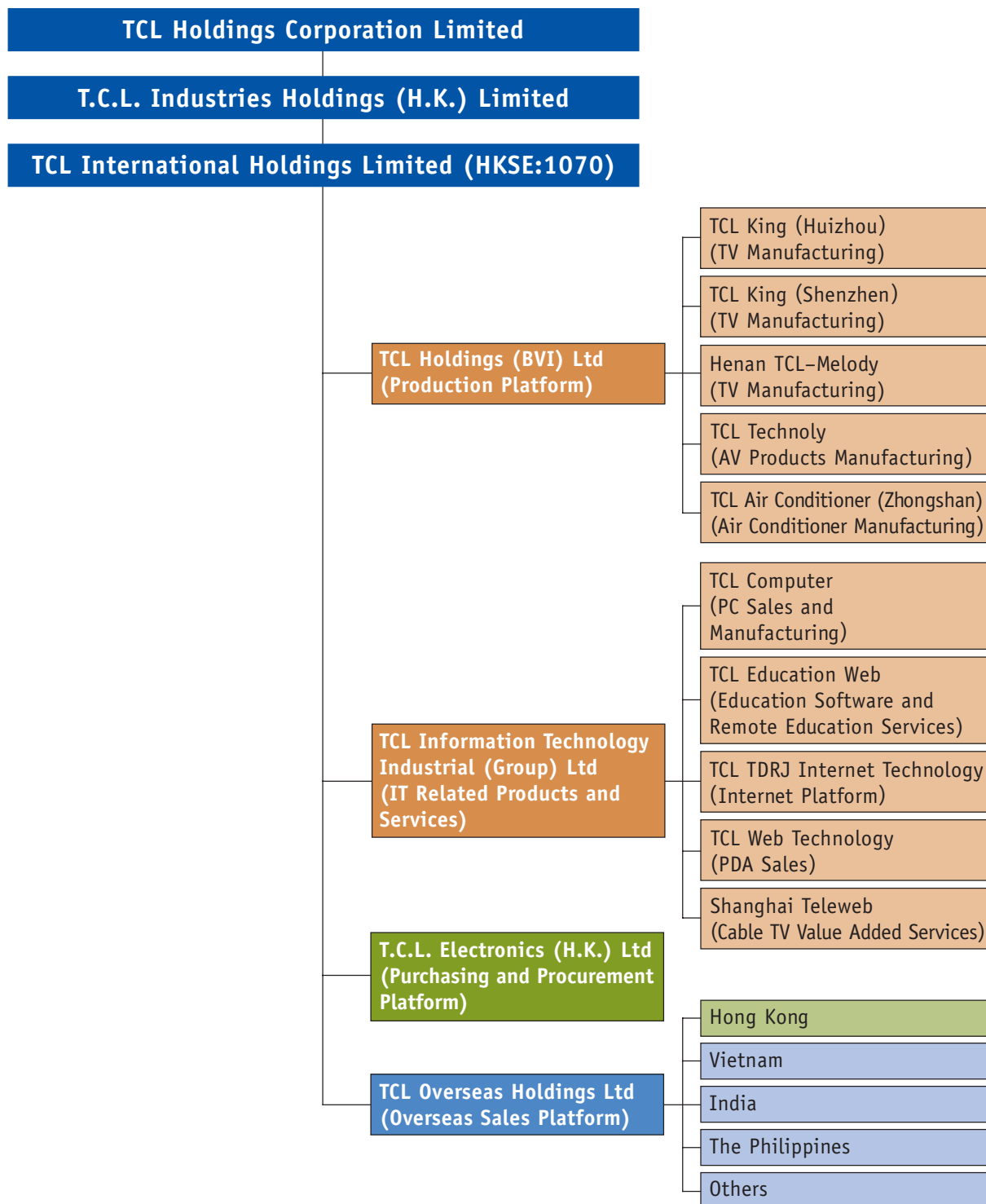


BUSINESS STRUCTURE



■ The PRC
 ■ Hong Kong
 ■ Overseas Investment