

31 December 2000

	Notes	31 December 2000 HK\$'000	31 March 2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	29,891	11,237
Investment property	14	5,200	4,500
Club memberships, at cost		13,739	13,739
Deposit for acquisition of a subsidiary	15	10,000	–
		<b>58,830</b>	<b>29,476</b>
<b>CURRENT ASSETS</b>			
Short term investment	16	120,000	–
Inventories	18	3,402	3,192
Trade receivables	19	41,764	20,307
Prepayments, deposits and other receivables		11,845	3,111
Tax recoverable		840	1,745
Pledged bank deposits		2,539	7,407
Cash and cash equivalents		25,504	102,251
		<b>205,894</b>	<b>138,013</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	20	14,305	5,744
Other payables and accruals		10,403	10,809
Current portion of finance lease payables	21	1,080	–
		<b>25,788</b>	<b>16,553</b>
<b>NET CURRENT ASSETS</b>		<b>180,106</b>	<b>121,460</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>238,936</b>	<b>150,936</b>
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables	21	1,248	–
Deferred tax	22	240	470
		<b>237,448</b>	<b>150,466</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	154,891	21,451
Reserves	24	82,557	129,015
		<b>237,448</b>	<b>150,466</b>

**Mak Shiu Tong Clement**  
Chairman

**Tsoi Tong Hoo Tony**  
Director