

Consolidated Income Statement

(prepared under accounting principles generally accepted in Hong Kong)

For the year ended 31 December 2000

	NOTES	2000 RMB'000	1999 RMB'000 (As restated)
Turnover		524,511	336,851
Cost of sales		(451,600)	(290,376)
Gross profit		72,911	46,475
Other revenue	5	34,443	10,398
Distribution costs		(33,441)	(20,101)
Administrative expenses		(104,655)	(78,699)
Other operating expenses		(6,307)	(1,555)
Provision for other deposit	21	(30,000)	-
Loss from operations	6	(67,049)	(43,482)
Finance costs	8	(11,391)	(11,759)
Investment income	9	4,966	4,366
Share of results of associates		14,906	(36,205)
Loss before taxation		(58,568)	(87,080)
Taxation	10	(10,837)	(14,534)
Loss before minority interests		(69,405)	(101,614)
Minority interests		(8,744)	548
Net loss for the year	11 & 25	(78,149)	(101,066)
Transfer to:	25		
Statutory surplus reserve fund		1,669	243
Statutory public welfare fund		4,769	243
Loss per share	12	(RMB0.20)	(RMB0.25)