

## Balance Sheets


*(prepared under accounting principles generally accepted in Hong Kong)*

*As at 31 December 2000*

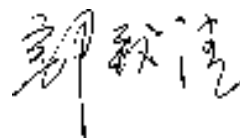
	NOTES	<b>THE GROUP</b>		<b>THE COMPANY</b>	
		<b>2000</b>	1999	<b>2000</b>	1999
		<b>RMB'000</b>	RMB'000	<b>RMB'000</b>	RMB'000
			(As restated)		(As restated)
<b>Non-Current Assets</b>					
Property, plant and equipment	13	388,644	424,342	250,543	271,280
Construction in progress	14	45,674	42,999	40,889	36,483
Investments in subsidiaries	15	-	-	246,120	244,240
Interests in associates	16	131,610	118,454	118,637	118,431
Investments in securities	17	7,798	7,928	7,798	7,928
Long-term receivables	18	23,770	23,888	16,374	16,444
Deferred value added tax		-	37	-	-
		597,496	617,648	680,361	694,806
<b>Current Assets</b>					
Inventories	19	135,182	154,598	80,238	105,608
Trade receivables	20	198,030	161,273	112,492	97,342
Other receivables, deposits and prepayments		15,901	40,805	7,368	28,497
Investments in securities	17	44,637	30,219	44,637	30,219
Amounts due from subsidiaries		-	-	27,963	26,864
Amounts due from associates	32	10,604	16,350	9,754	15,349
Amounts due from related companies	32	7,811	2,655	7,803	-
Other deposit	21	-	30,000	-	30,000
Pledged bank deposits	31	14,788	2,371	-	-
Bank balances and cash		139,194	169,261	86,696	108,950
		566,147	607,532	376,951	442,829
<b>Current Liabilities</b>					
Trade payables	22	45,695	19,413	20,175	8,969
Other payables and accrued charges		66,601	71,257	17,775	39,191
Temporary receipts		541	13,534	505	5,541
Deposits for staff quarters	14	16,432	12,180	16,432	12,180
Amounts due to subsidiaries		-	-	65,433	57,838

Amounts due to associates	32	5,024	389	3,563	-
Taxation		3,004	18,893	1,358	7,286
Bank borrowings due within one year	23	186,406	168,488	151,406	136,488
		323,703	304,154	276,647	267,493
Net Current Assets		242,444	303,378	100,304	175,336
		839,940	921,026	780,665	870,142
Capital and Reserves					
Share capital	24	400,000	400,000	400,000	400,000
Reserves	25	332,798	413,624	365,327	452,458
		732,798	813,624	765,327	852,458
Minority Interests		91,804	89,718	-	-
Non-Current Liabilities					
Bank borrowings due after one year	23	15,338	17,684	15,338	17,684
		839,940	921,026	780,665	870,142

The financial statements on pages 36 to 77 were approved by the Board of Directors on 18 April 2001 and are signed on its behalf by:



Xu Mingwen  
DIRECTOR



Kuo Aiching  
DIRECTOR