

Consolidated Cash Flow Statement

(prepared under accounting principles generally accepted in Hong Kong)

As at 31 December 2000

	NOTE	2000 RMB'000	1999 RMB'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	26	32,309	105,931
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(12,194)	(12,553)
Dividends paid to minority shareholders		(6,658)	(637)
Interest received		8,844	11,495
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(10,008)	(1,695)
TAXATION			
PRC income tax paid		(24,857)	(5,684)
INVESTING ACTIVITIES			
Purchase of PRC government bonds		(14,681)	(30,000)
Additions to construction in progress		(14,024)	(26,617)
(Increase) decrease in designated bank balances		(5,730)	6,404
Adjustment on investment cost in a subsidiary		(1,796)	-
Additions of investments in associates		(1,000)	(17,134)
Acquisition of property, plant and equipment		(769)	(4,731)
Decrease in bank deposits with maturity more than three months		31,138	15,099
Amounts repaid by long-term receivables		118	16
Proceeds from disposals of property, plant and equipment		-	743
Amounts advanced to associates		-	(9,166)
Proceeds from liquidation of associates		-	3,721
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(6,744)	(61,665)
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING ACTIVITIES CARRIED FORWARD		(9,300)	36,887

	NOTE	2000 RMB'000	1999 RMB'000
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING ACTIVITIES BROUGHT FORWARD		(9,300)	36,887
FINANCING ACTIVITIES	27		
New bank borrowings raised		323,200	174,800
Repayments of bank borrowings		(292,142)	(243,979)
Contribution from minority shareholders		-	
	18,630		
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES		31,058	(50,549)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		21,758	(13,662)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		96,052	109,714
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		117,810	96,052
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Pledged bank deposits		14,788	2,371
Bank balances and cash		139,194	169,261
Less: Bank deposits with maturity more than three months		(26,000)	(57,138)
Designated bank deposits for contribution from staff for development of staff quarters		(10,172)	(4,442)
Bank borrowings with maturity not more than three months		-	(14,000)
		117,810	96,052