

Consolidated Profit and Loss Account

Year ended 31 December 2000

	<i>Notes</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
TURNOVER	3	167,561	127,785
Cost of sales		(92,721)	(74,764)
Gross profit		74,840	53,021
Other revenue		4,337	6,749
Selling and distribution costs		(57,316)	(41,947)
Administrative and other operating expenses		(14,799)	(17,133)
Amortisation and write off of goodwill		–	(10,328)
Revaluation surplus/(deficit) of investment properties		1,381	(14,830)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	8,443	(24,468)
Finance costs	5	(16,135)	(14,456)
Provision for diminution in value of a jointly-controlled entity		–	(3,180)
Share of profits less losses of associates		(3,768)	(726)
Share of profits less losses of jointly-controlled entities		(6,914)	(11,234)
LOSS BEFORE TAX		(18,374)	(54,064)
Tax	8	(1,290)	(291)
LOSS BEFORE MINORITY INTERESTS		(19,664)	(54,355)
Minority interests		(3,120)	4,165
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	(22,784)	(50,190)
Accumulated losses at beginning of year		(74,161)	(24,893)
		(96,945)	(75,083)
Transfer from asset revaluation reserve	24	922	922
ACCUMULATED LOSSES AT END OF YEAR		(96,023)	(74,161)
LOSS PER SHARE (CENTS) – BASIC	10	(26.6)	(58.5)
Retained by:			
Company and subsidiaries		(77,624)	(65,590)
Associates		1,455	4,369
Jointly-controlled entities		(19,854)	(12,940)
		(96,023)	(74,161)