

Balance Sheet

31 December 2000

| | Notes | 2000 HK\$'000 | 1999 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 11 | 38,606 | 39,356 |
| Interests in subsidiaries | 13 | 33,300 | 36,371 |
| Interests in associates | 14 | 54,560 | 51,249 |
| Interests in jointly-controlled entities | 15 | 18,700 | 29,651 |
| | | 145,166 | 156,627 |
| CURRENT ASSETS | | | |
| Inventories | 16 | 4,509 | 8,977 |
| Trade receivables | 18 | 498 | 1,104 |
| Other receivables, prepayments and deposits | | 391 | 336 |
| Cash and bank balances | | 165 | 200 |
| | | 5,563 | 10,617 |
| CURRENT LIABILITIES | | | |
| Trade payables | 19 | 1,036 | 239 |
| Other payables and accruals | | 3,395 | 2,118 |
| Bank and other borrowings | 20 | 18,210 | 24,398 |
| Amount due to the immediate holding company | 21 | 3,604 | 1,048 |
| Amount due to the related company | 21 | 16,050 | 9,146 |
| Amounts due to jointly-controlled entities | 21 | 7,077 | 3,600 |
| | | 49,372 | 40,549 |
| NET CURRENT LIABILITIES | | (43,809) | (29,932) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 101,357 | 126,695 |
| NON-CURRENT LIABILITIES | | | |
| Bank and other borrowings | 20 | (91,670) | (77,100) |
| | | 9,687 | 49,595 |
| CAPITAL AND RESERVES | | | |
| Issued capital | 23 | 85,759 | 85,759 |
| Reserves | 24 | 36,409 | 37,331 |
| Accumulated losses | | (112,481) | (73,495) |
| | | 9,687 | 49,595 |

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XIONG DA XIN
Director

NG KONG FAT, BRIAN
Director