

Share Capital and shareholders

1. SHARE CAPITAL

(1) The following table sets out the structure of the Company's share capital and changes during the period (unit: share)

	at the beginning of the year	increase/ decrease (+/-)	at the end of the year
1. Non-circulating shares:			
State-owned shares	450,520,000	—	450,520,000
Social legal person shares	21,300,000	—	21,300,000
2. Circulating shares:			
PRC listed A shares	143,600,000	—	143,600,000
Foreign listed H shares	257,950,000	—	257,950,000
3. Total shares	873,370,000	—	—
873,370,000			

Note: there was no change in the total number of share capital of the Company during the reporting period.

(2) MARKET PERFORMANCE

	RMB		HK\$
Market performance of A shares of the Company during the year:		Market performance of H Shares:	
Highest trading price (December 13)	8.73	Highest trading price (August 8)	0.56
Lowest trading price (January 28)	4.19	Lowest trading price (May 30)	0.27
First day opening price (January 4)	4.77	First day opening price (January 3)	0.40
Last trading closing price (December 29)	7.62	Last trading closing price (December 29)	0.33
Total annual traded value	3,657,437,137	Total annual traded value	72,123,530
Total annual traded shares	734,995,100	Total annual traded shares	212,724,000

(3) Issue and listing of shares

The Company issued 257,950,000 "H" shares on 3 July 1995, with Daiwa Securities (H.K.) Limited being the global coordinator and sponsor. Each share was priced at HK\$1.80. Total

capital raised was Rmb458,290,000. The shares commenced trading on The Stock Exchange of Hong Kong Limited on 6 July 1995 (stock code: 0042). On 29 November 1995, the Company issued 30,000,000 "A" shares, with Guotai Securities Company Limited being the lead underwriter. Each "A" share was priced at Rmb5.20. Total capital raised was Rmb145,550,000. The shares commenced trading on the Shenzhen Stock Exchange on 13 December 1995 (stock code: 0585).

2. SHAREHOLDERS

(1) Number of shareholders at the end of the reporting period

On 31 December, 2000, there were 71,979 shareholders of the Company, including one State-owned legal person shareholder, 9 public legal person shareholders, 244 listed H share shareholders and 71,725 listed A share shareholders.

(2) The ten largest shareholders of the Company are as follows:

Number	Name of shareholders	Class	Number of shares at the beginning of the year	Number of shares at end of the year	Percentage %
1.	Northeast Electrical Transmission And Transmission Equipment Group Corporation ("NET")	State-owned legal person shares	450,520,000	450,520,000	51.58
2.	HKSCC Nominess Ltd	Listed H share	250,816,998	257,950,000	29.54
3.	The Trust & Investment Company of the Industrial and Commercial Bank of China in Shenyang	Public legal person share (A share)	7,100,000	7,100,000	0.81
4.	Shekou Industrial Zone of Shenzhen	Public legal person share (A share)	4,970,000	4,970,000	0.57
5.	China Zhong Da Software Development Company	Public legal person share (A share)	3,550,000	3,550,000	0.40

6.	Huanan Refrigeration (Shenzhen) Company Ltd.	Public legal person share (A share)	1,420,000	1,420,000	0.16
7.	Shanxi Qin Jian Technology Investment Company	Public legal person share (A share)	1,420,000	1,420,000	0.16
8.	Shekou Zhongdong Development Company Ltd.	Public legal person share (A share)	1,065,000	1,065,000	0.12

(2) The ten largest shareholders of the Company are as follows:

Name of shareholders	Class	Number of shares at the beginning of the year	Number of shares at end of the year	Percentage %	
9.	Shenzhen Baoan Kengjing Development Company	Public legal person share (A share)	710,000	710,000	0.08
10.	China Water Supplies Electricity Shenyang Company	Public legal person share (A share)	710,000	710,000	0.08

Note: none of the above shareholders are connected with each other. None of the legal person shares held by any of the holders of 5% or more of the Company's legal person shares were pledged or frozen during the year.

(3) Details of shareholders holding more than 10% of the Company'S shares:

NET, the controlling company of the Company, holds 51.58% of the share capital of the Company. The legal representative is Mr. Zhou Baoyi. NET is engaged in the manufacture and sale of electrical transmission and transformation equipment and auxiliary parts, technological development, transfer and provision of consultant services in relation to electrical transmission and transformation equipment and general trading (excluding special items and controlled commodities) in the PRC.