

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Northeast Electrical Transmission & Transformation Machinery Manufacturing Company Limited (the "Company") for 2000 will be held at Conference Room, No. 189 Taiyuan South Street, Heping District, Shenyang, Liaoning Province, the People's Republic of China on Wednesday, 6 June 2001 at 9:00a.m. for the following purposes:

1. To consider and approve the audited accounts and auditors' report of the Company for the year ended 31 December 2000;
2. To consider and approve the report of the Directors of the Company for the year ended 31 December 2000;
3. To consider and approve the report of the Supervisory Committee of the Company for the year ended 31 December 2000;
4. To consider the Company's profit appropriation proposal for the year ended 31 December 2000;
5. To consider the re-appointment of Moores Rowland Certified Public Accountants and Hualun Certified Public Accountants as the Company's international and domestic auditors respectively for a year and authorize the Directors to fix their remuneration; and
6. Other matters

By order of the Board
Luo Hong Lin Zhihua
Joint Company Secretary

Shenyang, the PRC, 20 April 2001

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People's Republic of China

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Notes:

- (i) In order to determine the name list of holders of H shares for the annual general meeting, the register of members of the Company's H shares will be closed from 7 May 2001 to 6 June 2001 (both days inclusive), during which period, no transfer of H shares will be registered. Holders of the Company's shares whose names appear on the register of members maintained at the close of trading on 4 May 2001 shall be entitled to attend the annual general meeting. Shareholders should deliver their transfer documents and share certificates to the Company's registrar, Hong Kong Registrars Limited, 2nd floor, Vicwood plaza, 199 Des Voeux Road Central, Hong Kong before 4:00pm, Friday, 4 May 2001.
- (ii) Holders of H Shares intending to attend the meeting are required to fax or mail copies of their reply to the secretary's office of the Company by 4:00 pm on Wednesday, 16 May 2001.
- (iii) Each shareholder entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies, whether a member or not, to attend and vote on his / her behalf.
- (iv) To be valid, the form of proxy, together with a notarially certified copy of the power of attorney or other authority, must be delivered to the Board of Directors Office at the registered address of the Company before Tuesday, 5 June 2001 at 9:00 a.m..
- (v) The Annual General Meeting is expected to last for half a day. Attending shareholders and proxies shall be responsible for their own travel and accommodation expenses.