

## **Consolidated Profit and Loss Account**

*For the year ended 31 Decmber 2000 (Prepared in accordance with Accounting Principles  
Generally Accepted in Hong Kong)*

	<b>Note</b>	<b>2000 Rmb'000</b>	<b>1999 Rmb'000</b>
Turnover	4	1,311,922	1,398,050
Cost of sales		(1,143,320)	(1,100,983)
Gross profit		168,602	297,067
Other net income	5	12,675	26,849
Distribution costs		(135,424)	(78,455)
Administrative expenses		(313,019)	(318,292)
Other operating expenses		(7,429)	(8,825)
Operating loss	6	(274,595)	(81,656)
Finance cost	7	(96,117)	(86,328)
Share of profits of associates		4,241	1,600
Loss before taxation		(366,471)	(166,384)
Taxation	8	(302)	(2,059)
Loss after taxation		(366,773)	(168,443)
Minority interests		2,036	107
Loss attributable to shareholders	9, 30	(364,737)	(168,336)
Loss per share	11	(0.418)	(0.193)

**Huang Ping**  
*Director*

**Liu Yongshun**  
*Director*

The accompanying notes form an integral part of these financial statements.