

Consolidated Balance Sheet

As at 31 December 2000 (Prepared in accordance with Accounting Principles Generally Accepted in Hong Kong)

	Note	2000 Rmb'000	1999 Rmb'000
ASSETS			
Non-current assets			
Property, plant and equipment	12	1,504,698	1,183,430
Associates	15	7,933	7,068
Other investments	16	16,055	19,824
Deferred asset	17	1,838	2,436
Amounts due from the holding company and other related companies	18(c)	161,508	496,442
Long term deposit	19	165,562	165,586
Other deferred items	20	1,752	31,728
		2,015,133	1,997,817
Current assets:			
Inventories	21	311,164	402,673
Trade debtors	22	1,023,553	1,111,586
Deposits, other debtors and prepayments	23	610,031	267,182
Loans to a third party company	24	96,000	96,000
Cash and bank balances	25	399,011	388,370
		2,439,759	2,265,811
Current liabilities:			
Trade creditors	26	717,373	386,730
Other creditors, advances from customers and accruals	27	413,915	332,231
Current portion of long term bank loans	31	240,835	151,210
Bank and other loans	28	1,372,664	1,282,803
		2,744,787	2,152,974
Net current (liabilities) assets		(305,028)	112,837
Total assets less current liabilities		1,710,105	2,110,654

	Note	2000 Rmb'000	1999 Rmb'000
Capital and reserves			
Share capital	29	873,370	873,370
Reserves	30	252,193	674,289
Shareholders' funds		1,125,563	1,547,659
Minority interests		18,813	15,723
Non-current liabilities			
Other long term liabilities		715	-
Long term bank loans	31	565,014	547,272
		1,710,105	2,110,654

Huang Ping
Director

Liu Yongshun
Director

The accompanying notes form an integral part of these financial statements.