

Balance Sheet

As at 31 December 2000 (Prepared in accordance with Accounting Principles Generally Accepted in Hong Kong)

	Note	2000 Rmb'000	1999 Rmb'000
ASSETS			
Non-current assets			
Property, plant and equipment	12	1,310	769
Subsidiaries	14	1,091,765	1,143,857
Associates	15	4,068	4,068
Other investments	16	10,000	10,000
Amounts due from the holding company and other related companies	18(c)	133,256	410,812
Long term deposit	19	165,562	165,586
Other deferred items	20	1,752	4,692
		1,407,713	1,739,784
Current assets			
Deposits, other debtors and prepayments	23	4,937	7,644
Loans to a third party company	24	96,000	96,000
Cash and bank balances	25	178,306	207,086
		279,243	310,730
Current liabilities			
Other creditors and accruals	27	9,805	9,283
Current portion of long term bank loan	31	110,375	-
Bank and other loans	28	164,350	164,300
		284,530	173,583
Net current (liabilities) assets		(5,287)	137,147

Total assets less current liabilities		1,402,426	1,876,931
Capital and reserves			
Share capital	29	873,370	873,370
Reserves	30	308,307	672,389
Shareholders' funds		1,181,677	1,545,759
Long term bank loans	31	220,749	331,172
		1,402,426	1,876,931

Huang Ping
Director

Liu Yongshun
Director

The accompanying notes form an integral part of these financial statements.