

Consolidated Balance Sheet

At 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Fixed assets			
— Investment properties	10	394,995	411,716
— Other property, plant and equipment	10	110,993	98,266
		<u>505,988</u>	<u>509,982</u>
Interest in associates	12	186,329	146,160
Interest in a jointly controlled entity	13	—	—
Other non-current financial assets	14	93,179	66,561
Intangible assets	15	5,152	7,675
		<u>790,648</u>	<u>730,378</u>
Current assets			
Current investments	16	249	3,330
Inventories	17	152,194	152,508
Land held for resale	18	35,208	48,208
Tax recoverable	7(b)	2,300	1,910
Deferred tax	7(c)	6,828	5,899
Trade and other receivables	19	64,658	68,802
Cash and cash equivalents		7,377	28,733
		<u>268,814</u>	<u>309,390</u>
Less: Current liabilities			
Bank overdraft and current portion of interest-bearing bank loans	22	(231,801)	(262,079)
Trade and other payables	20	(54,969)	(43,273)
Current portion of obligations under hire purchase contracts	23	(56)	(1,507)
Tax payable	7(b)	(226)	(2,077)
		<u>(287,052)</u>	<u>(308,936)</u>
Net current (liabilities)/assets		<u>(18,238)</u>	<u>454</u>
Total assets less current liabilities carried forward		<u>772,410</u>	<u>730,832</u>

Consolidated Balance Sheet *(Continued)*

At 31st December, 2000

	<i>Note</i>	2000 HK\$'000	1999 <i>HK\$'000</i>
Total assets less current liabilities brought forward		772,410	730,832
Non-current liabilities			
Interest-bearing borrowings	21	(257,021)	(203,634)
Non interest-bearing amount due to a related company		(2,496)	(4,992)
Rental deposits		(5,365)	(4,447)
Obligations under hire purchase contracts	23	(35)	(91)
Deferred taxation	7(c)	(186)	—
		(265,103)	(213,164)
Minority interest		—	—
NET ASSETS		<u>507,307</u>	<u>517,668</u>
CAPITAL AND RESERVES			
Share capital	24	66,508	65,721
Reserves	25	440,799	451,947
		<u>507,307</u>	<u>517,668</u>

Approved by the Board of Directors on 17th April, 2001

Kenneth Ting Woo-shou
Director

William Li Kai-wan
Director

The notes on pages 33 to 63 form part of these accounts.