

# Balance Sheet

At 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	11	575,814	564,415
Interest in a jointly controlled entity	13	—	—
		<u>575,814</u>	<u>564,415</u>
<b>Current assets</b>			
Trade and other receivables	19	79	63
Cash and cash equivalents		30	58
		109	121
<b>Less: Current liabilities</b>			
Current portion of interest-bearing bank loans	22	(4,842)	(6,456)
Trade and other payables	20	(230,175)	(209,174)
		<u>(235,017)</u>	<u>(215,630)</u>
<b>Net current liabilities</b>		<u>(234,908)</u>	<u>(215,509)</u>
<b>Total assets less current liabilities</b>		340,906	348,906
<b>Non-current liabilities</b>			
Interest-bearing bank loans	21	—	(4,842)
Amounts due to subsidiaries		(39,609)	(39,807)
		<u>(39,609)</u>	<u>(44,649)</u>
<b>NET ASSETS</b>		<u>301,297</u>	<u>304,257</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	24	66,508	65,721
Reserves	25	234,789	238,536
		<u>301,297</u>	<u>304,257</u>

Approved by the Board of Directors on 17th April, 2001

**Kenneth Ting Woo-shou**  
Director

**William Li Kai-wan**  
Director

The notes on pages 33 to 63 form part of these accounts.