

CONSOLIDATED BALANCE SHEET

At 31st December, 2000
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Non-current assets			
Intangible asset	11	8,220	—
Property, plant and equipment	12(a)	75,214	95,934
Investment properties	13	79,323	87,926
Interest in associated companies	15	128,739	103,921
Unlisted investments		1,584	8,231
		<u>293,080</u>	<u>296,012</u>
Current assets			
Current investments	16	78,301	274,667
Inventories	17	280,247	264,689
Trade and other receivables	18	185,805	154,333
Tax recoverable	6(b)	—	85
Pledged deposits	19	49,495	36,762
Cash and cash equivalents	20	335,953	438,365
		<u>929,801</u>	<u>1,168,901</u>
Current liabilities			
Bank loans and overdrafts	21	53,458	147,665
Trade and other payables	22	300,041	225,461
Taxation	6(b)	17,036	—
		<u>370,535</u>	<u>373,126</u>
Net current assets		<u>559,266</u>	<u>795,775</u>
Total assets less current liabilities		<u>852,346</u>	<u>1,091,787</u>
Non-current liabilities			
Interest-bearing bank loans	21	5,388	—
Deferred taxation	23	—	39,850
		<u>5,388</u>	<u>39,850</u>
Minority interests		<u>41,180</u>	<u>39,991</u>
Net assets		<u>805,778</u>	<u>1,011,946</u>
Capital and reserves			
Share capital	24	105,551	103,960
Reserves	26	700,227	907,986
		<u>805,778</u>	<u>1,011,946</u>

Approved by the Board of Directors on 20th April, 2001

Shen Guojun
Director

Duan Yongji
Director

The notes on pages 29 to 67 form part of these accounts.