

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	2000 \$'000	1999 \$'000	1999 \$'000
Net cash outflow from operating activities	27(a)		(20,080)		(45,240)
Returns on investments and servicing of finance					
Income from listed investments		4		1	
Income from unlisted investments		62		69	
Interest received		15,808		9,109	
Interest paid		(8,302)		(17,000)	
Net cash inflow/(outflow) from returns on investments and servicing of finance			7,572		(7,821)
Taxation					
Hong Kong profits tax refunded/(paid)		1,164		(1,189)	
Tax paid outside Hong Kong in the PRC		(4,046)		(4,769)	
Tax paid			(2,882)		(5,958)
Investing activities					
Acquisition of subsidiaries	27(d)	13,657		4,385	
Disposal of interests in subsidiaries	27(f)	(2,559)		(31,913)	
Purchase of property, plant and equipment		(14,167)		(9,544)	
Proceeds from sale of property, plant and equipment		4,173		1,480	
Purchase of equity securities		—		(1,156)	
Acquisition of associated companies		(13,916)		—	
Disposal of associated company		145		37	
Adjustment on consideration paid in respect of subsidiary disposed of in prior year		—		28	
Net cash outflow from investing activities			(12,667)		(36,683)
Net cash outflow before financing			(28,057)		(95,702)
Financing					
Issue of shares					
— under share options scheme	27(g)	—		45,396	
— under private placement	27(g)	—		241,500	
— Expenses paid in connection with share issues	27(g)	—		(6,748)	
New bank loans	27(g)	53,954		123,245	
Repayment of bank loans	27(g)	(133,231)		(202,315)	
Net cash (outflow)/inflow from financing			(79,277)		201,078
(Decrease)/increase in cash and cash equivalents			(107,334)		105,376
Effect of foreign exchange rates			640		1,244
Cash and cash equivalents at 1st January	27(b)		438,065		331,445
Cash and cash equivalents at 31st December	27(b)		331,371		438,065

The notes on pages 29 to 67 form part of these accounts.