

Events of the Year

March 2000 **Completion of group reorganisation through a Scheme of Arrangement**

The Scheme of Arrangement under which Founder (Hong Kong) Limited became a wholly owned subsidiary of Founder Holdings Limited was sanctioned by the High Court of Hong Kong on 30 March 2000. With effect from 31 March 2000 the listing of the shares of Founder (Hong Kong) Limited was replaced by the listing of the shares of Founder Holdings Limited.

April 2000 **Launch of Founder Internet Content Publish Server version 2.0 (“Founder ICS V2.0”)**

Founder ICS V2.0 is a universal application tool for the setting up of web site and the distribution of information through internet. Besides Guangzhou Daily’s Online Paper “Da Yang Website”, a number of television stations and internet content providers in the People’s Republic of China have chosen to use this tool.

May 2000 **Disposal of a 70% interest in Founder Data Corporation International Limited to Management Investment & Technology (Holdings) Limited**

A sale and purchase agreement was entered into on 17 May 2000 for the disposal of the Group’s 70% interest in Founder Data Corporation International Limited to Management Investment & Technology (Holdings) Limited (“MITH”), a company listed on The Hong Kong Stock Exchange Limited, for a consideration of HK\$307,690,000 which was satisfied by the issuance of 307,690,000 shares of MITH at HK\$1.00 each. This transaction was subsequently completed on 28 September 2000 and MITH has become an associated company of the Group since then.

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September 2000 Softbank Finance Corporation invested in Founder International Inc

Softbank Finance Corporation, a renowned international venture capital investor, invested 1 billion Japanese yen through its two technology investment funds for approximately 17% interest in Founder International Inc, a subsidiary of the Group incorporated in Japan for systems integration business.

Appointment of sponsor for listing of PUC Founder (MSC) Berhad

A sponsor was appointed for the listing of the shares of PUC Founder (MSC) Berhad, a 49% owned associated company of the Group incorporated in Malaysia, on the Malaysian Exchange of Securities Dealing and Automated Quotation Bhd. It is expected that the results of the listing application will be known in the second quarter of 2001.

October 2000 Mitsubishi Corporation invested in Founder International Inc

Following the investment in Founder International Inc by Softbank Finance Corporation, Mitsubishi Corporation, a renowned international trading tycoon, invested 146 million Japanese yen for approximately 2.5% interest in Founder International Inc.

November 2000 Establishment of EC-Founder (Holdings) Company Limited

On 16 November 2000 Management Investment & Technology (Holdings) Limited changed its name to EC-Founder (Holdings) Company Limited which acts as the flagship of the Group for non-media e-commerce business.

December 2000 Setting up of Call Centre System for People's Insurance Company of China

Beijing Founder Order Computer System Co., Ltd. was granted a contract for the setting up of a nation-wide Call Centre System for People's Insurance Company of China.