

Consolidated Balance Sheet

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	109,722	115,078
Deferred development costs	13	1,215	—
Interest in a jointly-controlled entity	15	5,463	26,674
Interests in associates	16	112,918	—
Long term investment	17	1,647	—
		<u>230,965</u>	<u>141,752</u>
CURRENT ASSETS			
Inventories	18	382,864	282,801
Trade receivables	19	345,871	310,840
Prepayments, deposits and other receivables	20	165,848	77,512
Tax recoverable		—	367
Pledged time deposits	21	42,009	40,000
Cash and cash equivalents	22	316,556	306,212
		<u>1,253,148</u>	<u>1,017,732</u>
CURRENT LIABILITIES			
Trade payables	23	287,513	182,572
Tax payable		1,502	354
Other payables and accruals	24	234,826	238,791
Interest-bearing bank borrowings	25	158,213	172,778
		<u>682,054</u>	<u>594,495</u>
NET CURRENT ASSETS		<u>571,094</u>	<u>423,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>802,059</u>	<u>564,989</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	25	3,992	4,718
		<u>798,067</u>	<u>560,271</u>
Minority interests		<u>29,622</u>	<u>2,424</u>
		<u>768,445</u>	<u>557,847</u>
CAPITAL AND RESERVES			
Issued capital	27	112,380	110,865
Reserves	28	656,065	446,982
		<u>768,445</u>	<u>557,847</u>

Wei Xin
Director

Cheung Shuen Lung
Director