

Consolidated Cash Flow Statement

Year ended 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<i>29(a)</i>	(28,639)	(161,546)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		6,819	4,412
Interest paid		(9,065)	(9,552)
Net cash outflow from returns on investments and servicing of finance		(2,246)	(5,140)
TAX			
Overseas taxes paid		(160)	(571)
PRC taxes refunded		275	1,193
Net taxes refunded		115	622
INVESTING ACTIVITIES			
Purchases of fixed assets		(47,656)	(26,728)
Proceeds from disposal of fixed assets		27,487	9,938
Proceeds from partial disposal of a subsidiary		4,338	—
Purchase of a long term investment		(7,273)	—
Increase in time deposits pledged to banks		(2,009)	(40,000)
Increase in deferred development costs		(1,215)	—
Additional investment in a jointly-controlled entity		—	(7,776)
Increase/(decrease) in amount due to a jointly-controlled entity		(8,553)	8,553
Additional investment in associates		(38,767)	—
Increase in amounts due to associates		3,898	—
Increase in amounts due from associates		(11,122)	—
Acquisition of a subsidiary	<i>29(c)</i>	—	35,240
Disposal of subsidiaries	<i>29(d)</i>	(31,013)	—
Disposal of branch operations	<i>29(e)</i>	5,979	—
Disposal of a jointly-controlled entity		27,811	—
Net cash outflow from investing activities		(78,095)	(20,773)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(108,865)	(186,837)

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Year ended 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
FINANCING ACTIVITIES			
	<i>29(b)</i>		
Proceeds from issue of share capital		29,296	71,763
Share issue expenses		—	(65)
New bank loans		263,984	238,010
Repayment of bank loans		(271,788)	(97,828)
Capital contributions by minority shareholders		96,249	2,683
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Net cash inflow from financing activities		117,741	214,563
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INCREASE IN CASH AND CASH EQUIVALENTS			
		8,876	27,726
Cash and cash equivalents at beginning of year		305,910	277,285
Effect of foreign exchange rate changes, net		574	899
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CASH AND CASH EQUIVALENTS AT END OF YEAR		315,360	305,910
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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		300,784	251,975
Time deposits		15,772	54,237
Bank overdrafts		(1,196)	(302)
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		315,360	305,910
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