

Consolidated Cash Flow Statement

Year ended 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM			
OPERATING ACTIVITIES	<i>31(a)</i>	(47,182)	47,656
RETURNS ON INVESTMENTS AND			
SERVICING OF FINANCE			
Interest received		3,218	2,093
Dividend received from short term investments		29	—
Interest paid		(6,252)	(5,412)
Interest element on finance lease rental payment		(1,159)	(825)
Net cash outflow from returns on		(4,164)	(4,144)
investments and servicing of finance			
TAX			
Hong Kong profits tax paid		—	(4)
Overseas taxes refund		—	147
Net taxes refund		—	143
INVESTING ACTIVITIES			
Purchase of fixed assets and additions to			
construction in progress		(16,079)	(12,446)
Proceeds from disposal of fixed assets		4,720	1,352
Acquisition of subsidiaries	<i>31(d)</i>	30,899	—
Repayment of loan receivable		—	1,852
Purchase of long term investments		—	(220)
Purchase of short term investments		—	(17,000)
Proceeds from disposal of short term investments		1,719	21,944
Payment for deferred development costs		(1,908)	(3,685)
Loans to associates		(19,360)	—
Disposal of subsidiaries	<i>31(e)</i>	11,617	—
Net cash inflow/(outflow) from investing activities		11,608	(8,203)

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Year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(39,738)	35,452
FINANCING ACTIVITIES	31(b)		
Proceeds from issue of share capital		108,385	—
Share issue expenses		(2,153)	—
Addition/(repayment) of trust receipts bank loans		1,504	(16,352)
Repayment of mortgage loans		(619)	(1,792)
Addition/(repayment) of other loan		5,000	(5,000)
Capital element of finance lease rental payments		(2,908)	(4,225)
New bank loans		—	8,518
Proceeds from sales and leaseback		—	8,000
Net cash inflow/(outflow) from financing activities		109,209	(10,851)
INCREASE IN CASH AND CASH EQUIVALENTS		69,471	24,601
Cash and cash equivalents at beginning of year		25,039	438
Effect of foreign exchange rate changes, net		190	—
CASH AND CASH EQUIVALENTS AT END OF YEAR		94,700	25,039
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		27,337	24,232
Time deposits		71,047	4,268
Bank overdrafts		(3,684)	(3,461)
		94,700	25,039