

BIOGRAPHICAL DETAILS OF DIRECTORS

Mr. Liu Xiao Guang Executive Director

Mr. Liu, aged 46, was appointed Executive Director of the Company in March, 1994. He was the deputy director of the Beijing Municipal Planning Commission, deputy secretary-general of the City Planning and Construction Exchange and an adjunct professor of Beijing Commerce College. Mr. Liu has extensive experience in the management and supervision of large project investment, and in various sectors and industries, including finance, securities, futures, foreign currency, real estate, commerce, foreign trade, tourism, consultancy and government investment fund. Mr. Liu has also participated extensively in the review and approval of foreign investment projects as well as in supervising the preparation of foreign investment research and feasibility studies in Beijing. Mr. Liu currently is the vice chairman and general manager of Beijing Capital Group, a large-sized enterprise group directly under the supervision of Beijing Municipal Government. Mr. Liu holds a bachelor degree in economics from the Beijing Commerce College.

Mr. Cheng Bing Ren Executive Director

Mr. Cheng, aged 49, was appointed Executive Director of the Company in March 1994. He is the deputy general manager of the Beijing International Trust and Investment Corporation (“BITIC”) and the chairman of Beijing International Management Consultant Corporation. Since Mr. Cheng joined BITIC in 1987, he has been primarily responsible for managing BITIC’s trust management business, which is one of the core businesses of BITIC.

Mr. Lawrence H. Wood Executive Director

Mr. Wood (also known as Hu Xu Cheng or Wu Yuk Shing), aged 39, was appointed Executive Director of the Company in March 1994. He is also a director of each of the subsidiaries of the Company. Mr. Wood is a graduate of the Beijing Economics College. Over the past ten years, he has worked with the Beijing International Trade Association and the Beijing International Trade Research Institute, during which period his responsibilities included performing financial and economic research and providing professional advice on Beijing Government’s cross provincial investments and foreign investments. Mr. Wood also has experience in financial, market and product analysis.

Mr. Gao Ji Lu Executive Director

Mr. Gao, aged 59, was appointed Executive Director of the Company in March 1994. He is the vice chairman and general manager of Po Sang Bank Limited. Mr. Gao is a graduate of the Beijing Central Finance College. He has over thirty years of experience in the banking industry and, prior to joining Po Sang Bank, he had been working with Bank of China, London Branch where he was a manager of the foreign exchange department and later the general manager of the foreign exchange and funds department of the Bank’s head office in Beijing from 1984 to 1987 and, subsequently, the general manager of the Sidney branch of the Bank from 1987 to 1992.

Mr. Yu Sek Kee Executive Director

Mr. Yu, aged 49, was appointed Executive Director of the Company in July 1996. He is an Executive Director of Chinney Alliance Group Limited. Mr Yu has more than 20 years of experience in banking and financial management. Prior to joining Chinney Alliance Group Limited, he was the general manager of the Hong Kong branch of a North American bank and held various senior positions in the banking industry. Mr. Yu holds a master degree in business administration from the University of British Columbia, Canada and a bachelor degree in computer science from the University of Western Ontario, Canada.

Mr. Liu Xue Min Non-executive Director

Mr. Liu, aged 42, was appointed Non-executive Director of the Company in March 1994. Mr. Liu graduated from the Beijing Economics College. Mr. Liu is also a director of Beijing Jingfang Economic Development Company.

Mr. Tong Ng Siu Yee Non-executive Director

Mr. Ng, aged 46, was appointed Non-executive Director of the Company in March 1994. Mr. Ng has extensive experience in PRC businesses. He is also involved in the development and production of cartoon films.

Mr Jan Bosma

Non-executive Director

Mr. Bosma, aged 61, was appointed Non-executive Director of the Company in November 1999. He is the China and Hong Kong Country Manager of ING Barings. Mr. Bosma has over thirty years of banking experience. He joined ABN Bank in 1966 and subsequently worked at NMB Bank in various management positions in Amsterdam and abroad. He became General Manager of ING Barings Seoul Branch in 1992 prior to the appointment as China Country Manager of ING Barings in 1997. He was appointed the current position in 1999. Mr. Bosma holds a master degree in law from the University of Leiden.

Mr. How Peck Huat

Non-executive Director

Mr. How Peck Huat, aged 52, has been a non-executive director of the Company since September 1998. He is the Managing Director of Temasek Holdings (HK) Limited. Mr How was awarded a bachelor and a master degree of business administration from University of Hawaii, USA. He has more than 20 years of extensive international business development experience, working with leading multi-national corporations and Asian companies on their investment plans for the Asia Pacific Region. During the past 5 years, Mr How has been actively involved with private equity investments in Greater China.

Ms. Wu Suk Ching Annie

Independent Non-executive Director

Ms. Wu, aged 52, was appointed Non-executive Director of the Company in March 1994 and became an Independent Non-executive Director in September 1998. She is a member of the Chinese People's Political Consultative Committee, a member of the Hong Kong Trade Development Council China Advisory Subcommittee, Vice Chairman of the All China Federation of Business & Industry, Vice Chairman of the Chinese Foreign Enterprises Association and Chairman of the Women Entrepreneurs Association in China. Ms. Wu holds a bachelor degree in business administration from Armstrong University.

Mr. Li Kai Cheong Samson

Independent Non-executive Director

Mr. Li, aged 40, was appointed Non-executive Director of the Company in March 1994 and became an Independent Non-executive Director in September 1998. He is the senior General Manager and Head of Investment Banking Division of The Bank of East Asia, Limited. Mr. Li has about ten years of experience specialising in fund management and securities dealing. He is also the managing director of East Asia Securities Company Limited, a registered member of the Stock Exchange of Hong Kong, as well as a director in a number of asset management companies.

Mr. John Ashton Dare

Non-executive Director

Mr. Dare, age 62, was appointed a non-executive Director of the Company in June 1999. He retired from the Barings Group in 2000 but continues to serve as the non-executive Chairman of Baring Private Equity Partners Limited (BPEP) based in London. He is also a member of a number of boards, investment committees and advisory committees of BPEP funds in Asia, Europe and Latin America.

Mr. Dare has more than fifteen years experience in private equity/venture capital, beginning in the early 1980's with the establishment of Baring Brothers Hambrecht and Quist (now BPEP) in London and the formation of Orient Capital Corporation in Tokyo. From 1992 to 1995 he served as Chairman of Baring Capital Investors (now BC Partners), a European buy-out specialist. Mr. Dare joined the Barings Group in 1970 and served as Managing Director of Baring Brothers Asia in Hong Kong from 1975 to 1979. Subsequently he was based in London with Barings as a senior Director involved in both international capital markets and corporate finance. Prior to joining the Barings Group Mr. Dare was with Citibank in New York and London. He is a graduate of Stanford University in California (AB 1960, MBA 1964).