

Consolidated profit and loss account

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	<i>Note</i>	2000	1999
Turnover: Group and share of jointly controlled entities' turnover	2	\$ 141,244,013	\$ 178,916,276
Less: Share of jointly controlled entities' turnover	2	<u>(128,827,313)</u>	<u>(163,110,874)</u>
Group turnover	2	\$ 12,416,700	\$ 15,805,402
Other net income	3(a)	789,841	1,865,746
Provision for non-trading investment	10(a)	(30,747,825)	—
Operating expenses	3(b)	<u>(16,181,207)</u>	<u>(18,132,440)</u>
Operating loss		\$ (33,722,491)	\$ (461,292)
Share of losses of jointly controlled entities		<u>(4,519,520)</u>	<u>(115,699,434)</u>
Loss from ordinary activities before taxation		\$ (38,242,011)	\$ (116,160,726)
Taxation	4(a)	<u>(5,064,010)</u>	<u>(96,411)</u>
Loss for the year	14(a)	<u>\$ (43,306,021)</u>	<u>\$ (116,257,137)</u>
Basic loss per share	7	<u>(8.35 cents)</u>	<u>(23.25 cents)</u>

The notes on pages 30 to 44 form part of these accounts.