

Consolidated statement of recognised gains and losses

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

| | <i>Note</i> | 2000 | 1999 |
|---|--------------|---------------------------------------|---------------------------------------|
| Net gains and losses not recognised in the profit and loss account | | | |
| Deficit on revaluation of non-trading investment | <i>14(a)</i> | \$ (60,539,332) | \$ — |
| Exchange differences on translation of the financial statements of PRC jointly controlled entities | <i>14(a)</i> | <u>\$ 40,952</u> | <u>\$ 414,295</u> |
| | | \$ (60,498,380) | \$ 414,295 |
| Net loss for the year | <i>14(a)</i> | <u>(43,306,021)</u> | <u>(116,257,137)</u> |
| Total recognised gains and losses | | <u><u>\$ (103,804,401)</u></u> | <u><u>\$ (115,842,842)</u></u> |

The notes on pages 30 to 44 form part of these accounts.