

# Consolidated balance sheet

At 31 December 2000

(Expressed in Hong Kong dollars)

	<i>Note</i>	<b>2000</b>	1999
<b>Non-current assets</b>			
Interest in jointly controlled entities	9	\$ 45,081,132	\$ 49,623,710
Non-trading investments	10	148,888,948	153,960,282
Convertible loan	11	42,870,471	118,038,308
		<u>\$ 236,840,551</u>	<u>\$ 321,622,300</u>
<b>Current assets</b>			
Trading securities	12	\$ —	\$ 20,385,178
Current portion of convertible loan	11	54,011,776	—
Other receivables, prepayments and interest receivable		335,737	382,476
Fixed deposits with banks and other financial institutions		33,319,348	49,413,293
Cash at bank		381,797	272,320
		<u>\$ 88,048,658</u>	<u>\$ 70,453,267</u>
<b>Current liabilities</b>			
Bank overdrafts		\$ 243,215	\$ 53,887
Other payables and accruals		1,810,523	1,426,620
Taxation	4(b)	5,216,137	216,137
		<u>\$ 7,269,875</u>	<u>\$ 1,696,644</u>
<b>Net current assets</b>		<u>\$ 80,778,783</u>	<u>\$ 68,756,623</u>
<b>Net assets</b>		<u>\$ 317,619,334</u>	<u>\$ 390,378,923</u>
<b>Capital and reserves</b>			
Share capital	13	\$ 53,884,000	\$ 50,000,000
Reserves	14(a)	263,735,334	340,378,923
		<u>\$ 317,619,334</u>	<u>\$ 390,378,923</u>
<b>Net asset value per share</b>	15	<u>\$ 0.589</u>	<u>\$ 0.781</u>

Approved by the board of directors on 19 April 2001

Lawrence H. Wood

Gao Ji Lu

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The notes on pages 30 to 44 form part of these accounts.