

# Balance sheet

At 31 December 2000

(Expressed in Hong Kong dollars)

|  | <i>Note</i> | <b>2000</b>           | 1999                  |
|--|-------------|-----------------------|-----------------------|
| <b>Non-current assets</b>                                  |             |                       |                       |
| Interest in subsidiaries                                   | 8           | <u>\$ 398,823,734</u> | <u>\$ 405,621,621</u> |
| <b>Current assets</b>                                      |             |                       |                       |
| Trading securities   | 12          | \$ —                  | \$ 20,385,178         |
| Other receivables, prepayments and interest receivable     |             | 335,737               | 382,476               |
| Fixed deposits with banks and other financial institutions |             | 33,319,348            | 13,130,272            |
| Cash at bank   |             | <u>373,890</u>        | <u>261,885</u>        |
|  |             | <u>\$ 34,028,975</u>  | <u>\$ 34,159,811</u>  |
| <b>Current liabilities</b>                                 |             |                       |                       |
| Bank overdrafts  |             | \$ 243,215            | \$ 53,887             |
| Other payables and accruals                                |             | 1,789,710             | 1,426,620             |
| Taxation   | 4(b)        | <u>216,137</u>        | <u>216,137</u>        |
|  |             | <u>\$ 2,249,062</u>   | <u>\$ 1,696,644</u>   |
| <b>Net current assets</b>                                  |             | <u>\$ 31,779,913</u>  | <u>\$ 32,463,167</u>  |
| <b>Net assets</b>  |             | <u>\$ 430,603,647</u> | <u>\$ 438,084,788</u> |
| <b>Capital and reserves</b>                                |             |                       |                       |
| Share capital  | 13          | \$ 53,884,000         | \$ 50,000,000         |
| Reserves   | 14(b)       | <u>376,719,647</u>    | <u>388,084,788</u>    |
|  |             | <u>\$ 430,603,647</u> | <u>\$ 438,084,788</u> |

Approved by the board of directors on 19 April 2001

Lawrence H. Wood

Gao Ji Lu

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The notes on pages 30 to 44 form part of these accounts.