

Consolidated cash flow statement

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	<i>Note</i>	2000	1999
Net cash inflow/(outflow) from operating activities	<i>16(a)</i>	<u>\$ 5,380,514</u>	<u>\$ (7,987,539)</u>
Returns on investments and servicing of finance			
Interest received		<u>\$ 33,038,002</u>	<u>\$ 7,065,081</u>
Net cash inflow from returns on investments and servicing of finance		<u>\$ 33,038,002</u>	<u>\$ 7,065,081</u>
Taxation			
PRC income tax paid		<u>\$ —</u>	<u>\$ (3,700,817)</u>
Tax paid		<u>\$ —</u>	<u>\$ (3,700,817)</u>
Investing activities			
Repayment from convertible loan		<u>\$ 578,699</u>	<u>\$ —</u>
Acquisition of non-trading investments		<u>(55,143,823)</u>	<u>(92,464,632)</u>
Net cash outflow from investing activities		<u>\$ (54,565,124)</u>	<u>\$ (92,464,632)</u>
Net cash outflow before financing		<u>\$ (16,146,608)</u>	<u>\$ (97,087,907)</u>
Financing			
Expenses on issue of shares	<i>16(c)</i>	<u>\$ (27,188)</u>	<u>\$ —</u>
Net cash outflow from financing		<u>\$ (27,188)</u>	<u>\$ —</u>
Decrease in cash and cash equivalents		<u>\$ (16,173,796)</u>	<u>\$ (97,087,907)</u>
Cash and cash equivalents at 1 January		<u>49,631,726</u>	<u>146,719,633</u>
Cash and cash equivalents at 31 December	<i>16(b)</i>	<u>\$ 33,457,930</u>	<u>\$ 49,631,726</u>

The notes on pages 30 to 44 form part of these accounts.